Samco ELSS Tax Saver Fund

Experience tax savings along with wealth building opportunity

Disclaimer

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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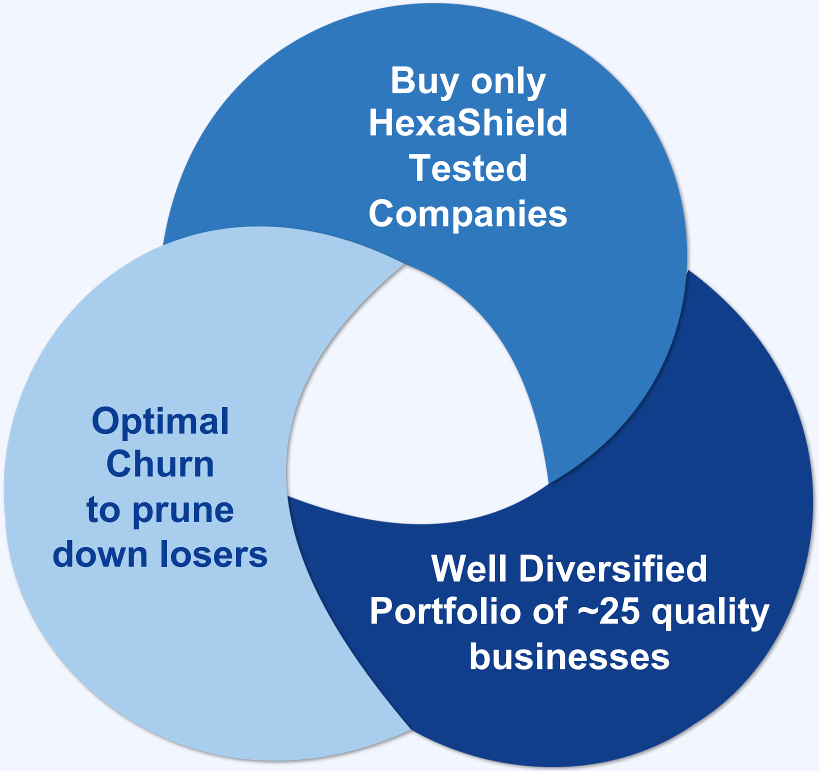
Why Samco ELSS Tax Saver Fund?

1. Predominantly invests in Quality Mid and Small Cap Stocks
2. Diversified exposure to various quality companies from a broader universe in a single fund
3. Appropriate management of risks and active monitoring across stocks
4. Dynamic allocation based on market conditions and economic trends
5. Benefits of taxation

Samco ELSS Tax Saver Fund Features

Our Strategy



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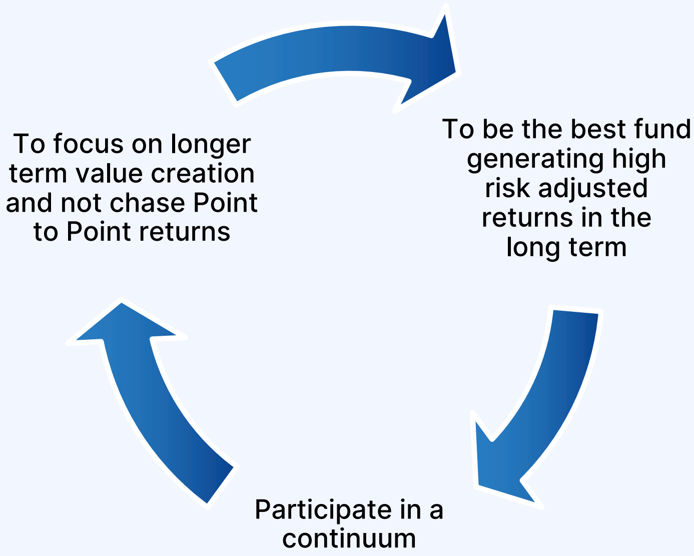
Samco ELSS Tax Saver Fund’s Goal



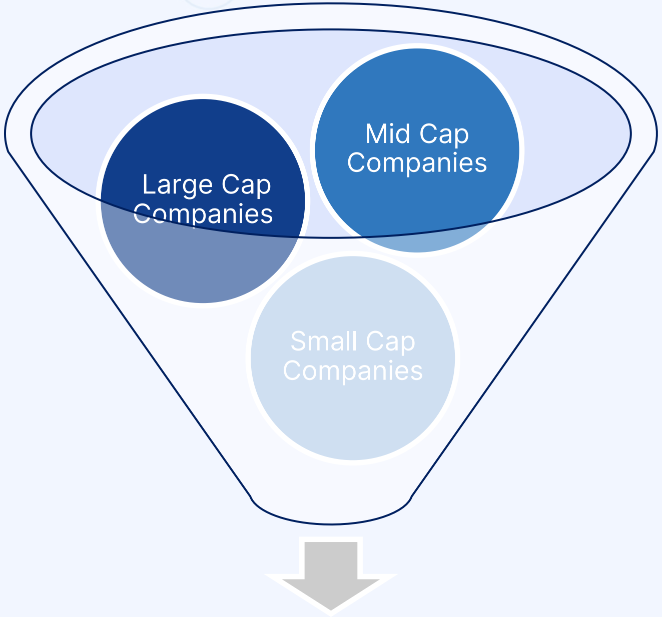
HexaShield Framework

A proprietary investment screening framework to build a universe of stocks that pass six rigorous tests

HexaShield Highlights

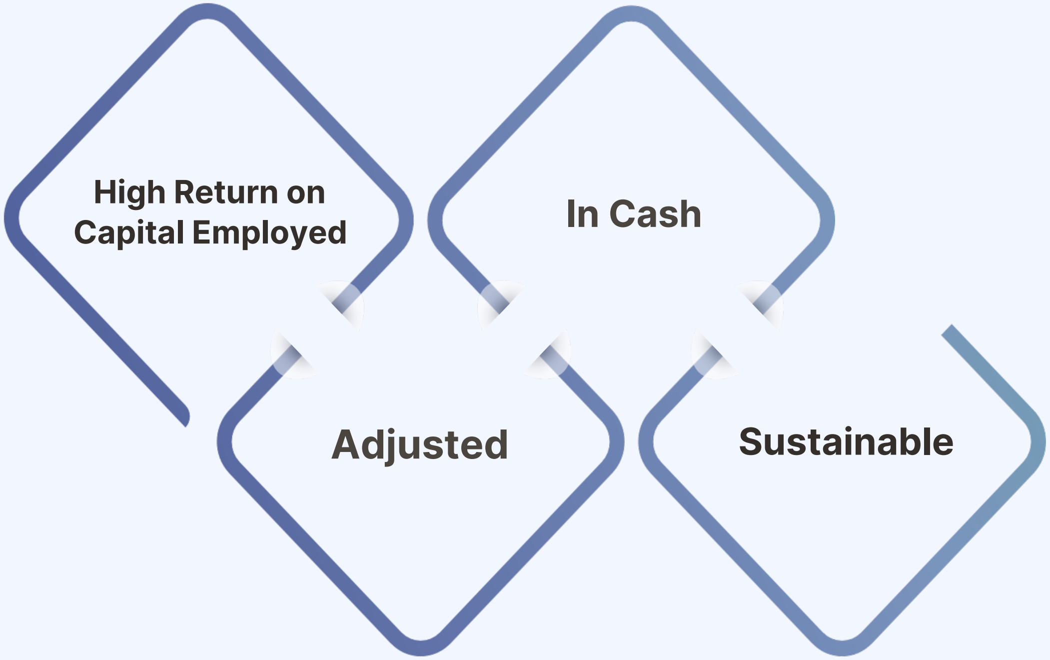
Diverse Universe	Robust Screening Framework	Concentrated Portfolio	Optimal Churn	Risk Management
A diverse universe set with companies from **different market capitalizations** and **industry segments** from the Indian equity markets	A comprehensive screening process backed by inhouse developed **HexaShield Framework** which asses every company in the target universe on six parameters to ensure robust businesses are included in the portfolio.	A focused **India only domestic portfolio** comprising of **~35** qualitatively superior companies with strong underlying fundamentals and industry tailwinds.	An **agile allocation strategy** with an approach to align the portfolio with winners and prune down the losers on a periodic basis as per evolving market dynamics	A prudent portfolio construction process backed by **internal screening models** to ensure effective risk management of the capital deployed.

Our Investible Universe



Universe of 125+ HexaShield Tested companies out of 5000+ Indian Listed Companies

HexaShield Tested Efficient Companies



Characteristics of HexaShield Companies

Dominant franchises which are Price Setters

Strong cash flow generators with large market opportunity

Fast growing businesses with high rate of re-investment

Institutions backed by experienced leaders and management

Let winners ride

&

Cut losers

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Peter Lynch: Not Cutting the Flowers and Watering the Weeds

- **Not Cutting the Flowers:**

❖ ***Hold on to Winners***: Retain stocks that are performing well.

❖ ***Long-Term Growth:*** Allow successful investments to grow and compound over time.

- **Not Watering the Weeds:**

❖ ***Avoid Holding Losers:*** Don't keep investing in underperforming stocks hoping they will recover.

❖ ***Recognize Mistakes***: Be willing to cut losses and reallocate resources.

Exit Strategy

- Stock subsequently fails HexaShield Test
- More compelling opportunity
- Winners hit the 10% SEBI prescribed ceiling
- Significant relative underperformance

Portfolio Strategy Summary

Around 35 Stock Portfolio

Efficient HexaShield Tested Quality Companies

Optimal Diversification – Predominantly Mid and Small Cap Stocks

Dynamic Monitoring

Holding Winners and Cutting Losers

Samco ELSS Tax Saver Fund Portfolio Update

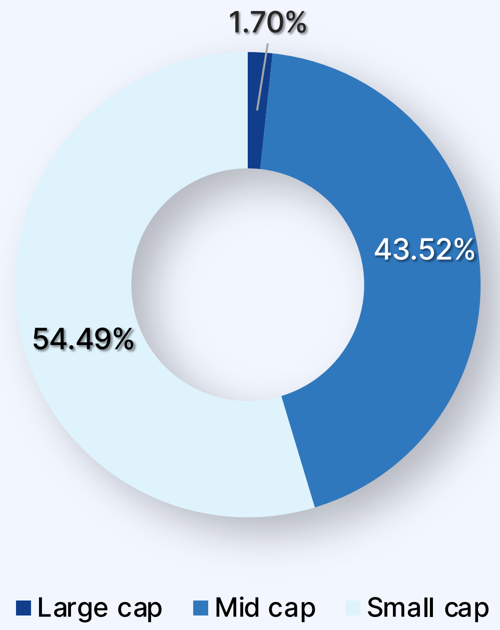
as of November 2024, Factsheet

Samco ELSS Tax Saver Fund Portfolio

Samco ELSS Tax Saver Fund	% to Net Assets	Samco ELSS Tax Saver Fund	% to Net Assets
Motilal Oswal Financial Services Ltd	7.76%	Metropolis Healthcare Ltd	2.51%
Solar Industries India Ltd	4.02%	Coromandel International Ltd	2.50%
Godfrey Phillips India Ltd	3.84%	Godawari Power And Ispat limited	2.50%
Persistent Systems Ltd	3.81%	Muthoot Finance Ltd	2.45%
Nippon Life India Asset Management Ltd	3.79%	Ajanta Pharma Ltd	2.43%
National Aluminium Company Ltd	3.66%	Dr. Lal Path Labs Ltd	2.35%
Voltas Ltd	3.14%	Sun TV Network Ltd	2.33%
360 One WAM Ltd	3.13%	Swan Energy Ltd	2.26%
Caplin Point Laboratories Ltd	3.01%	Indian Energy Exchange Ltd	2.24%
eClerx Services Ltd	2.99%	Emami Ltd	2.23%
Gillette India Ltd	2.96%	Central Depository Services (India) Ltd	2.16%
Suven Pharmaceuticals Ltd	2.88%	Century Plyboards (India) Ltd	2.12%
Oracle Financial Services Software Ltd	2.78%	Saregama India Ltd	2.08%
Apar Industries Ltd	2.67%	Cummins India Ltd	1.94%
Affle (India) Ltd	2.59%	PCBL Ltd	1.91%
GlaxoSmithKline Pharmaceuticals Ltd	2.57%	Amara Raja Energy & Mobility Ltd	1.74%
Sumitomo Chemical India Ltd	2.57%	Hindustan Zinc Ltd	1.70%
Praj Industries Ltd	2.52%	Mahanagar Gas Ltd	1.57%

TREPS, Cash, Cash Equivalents and Net Current Asset – 0.29% as of November 2024 Factsheet

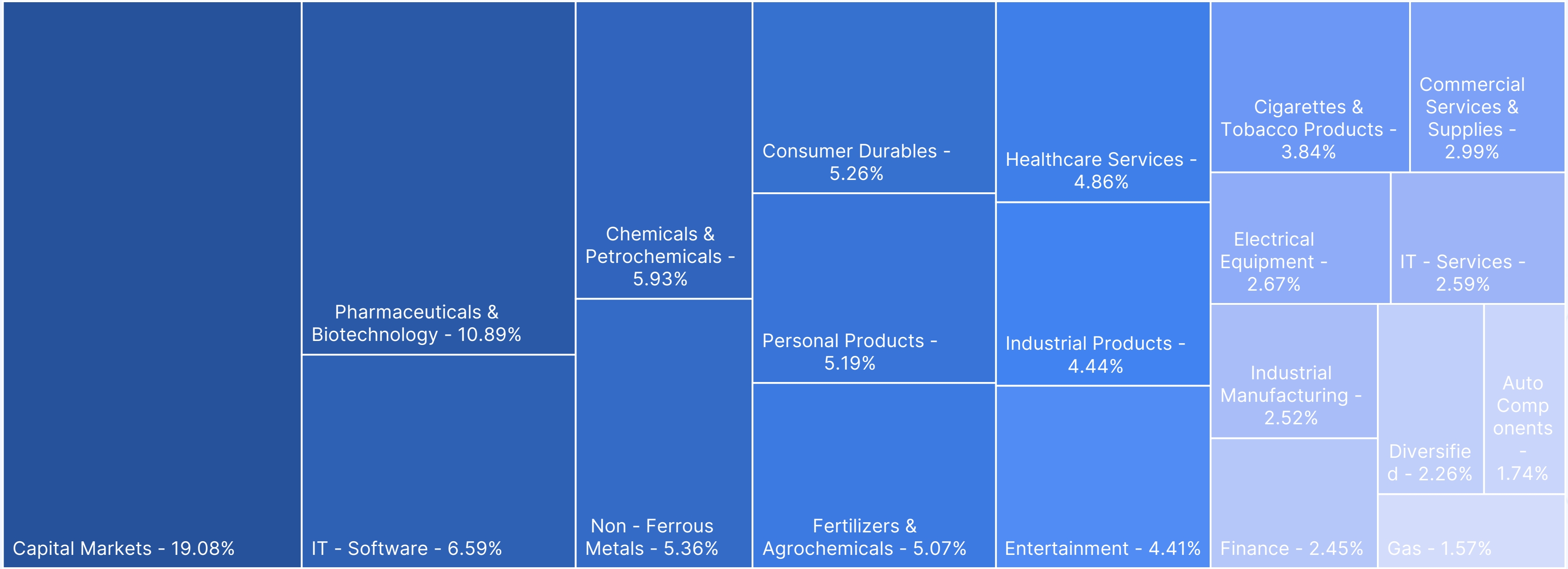
Market Capitalization
(% of Allocation)



SAMCO MUTUAL FUND

Portfolio Sectoral Construction

Industry Allocation of Equity Holding (As a % of Net Assets)



As of November 2024, Factsheet

Robust Fundamentals

Company Name	Weight	ROE (%)	PE (x)	OPM (%)	ROCE (%)	Debt/ Equity
Motilal Oswal Financial Services Ltd	7.76%	32.59	16.19	60.91	20.69	1.41
Solar Industries (I) Ltd	4.02%	30.90	96.19	24.89	32.47	0.32
Godfrey Phillips India Ltd	3.84%	18.97	31.68	19.99	22.17	0.05
Persistent Systems Ltd	3.81%	23.99	75.15	17.09	29.17	0.10
Nippon Life India Asset Management Limited	3.79%	29.54	33.28	63.05	36.24	0.00
National Aluminium Company Ltd	3.66%	12.58	15.52	31.66	16.95	0.01
Voltas Ltd	3.14%	4.40	102.38	4.66	8.51	0.14
360 One WAM Limited	3.13%	24.47	43.70	56.71	14.47	2.79
Caplin Point Laboratories Limited	3.01%	24.23	34.24	32.99	26.46	0.00
Eclerx Services Ltd	2.99%	25.41	33.36	25.05	31.76	0.14
Gillette India Ltd	2.96%	42.49	71.01	24.83	58.91	0.00
Suven Pharmaceuticals Limited	2.88%	14.11	138.47	33.64	18.78	0.02
Oracle Financial Services Software Ltd	2.78%	28.98	41.58	46.51	39.54	0.00
Apar Industries Ltd	2.67%	26.83	48.06	9.14	43.96	0.13
Affle (India) Limited	2.59%	15.00	68.14	19.95	16.25	0.05
Glaxosmithkline Pharmaceuticals Ltd	2.57%	37.32	50.59	28.86	51.33	0.01
Sumitomo Chemical India Limited	2.57%	15.33	56.68	20.24	20.83	0.01
Praj Industries Ltd	2.52%	23.34	54.29	12.09	29.29	0.13
Metropolis Healthcare Limited	2.51%	12.20	74.32	24.39	15.79	0.16
Coromandel International Ltd	2.50%	18.89	38.75	9.58	25.98	0.06

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Robust Fundamentals

Company Name	Weight	ROE (%)	PE (x)	OPM (%)	ROCE (%)	Debt/ Equity
Godawari Power and Ispat Ltd	2.50%	21.89	14.03	24.12	29.19	0.01
Muthoot Finance Ltd	2.45%	17.86	17.61	79.03	13.15	2.82
Ajanta Pharma Ltd	2.43%	23.23	43.58	27.48	31.60	0.01
Dr. Lal Pathlabs Limited	2.35%	20.36	62.87	28.03	25.17	0.10
Sun TV Network Ltd	2.33%	19.34	16.25	57.41	26.20	0.01
Swan Energy Limited	2.26%	7.01	58.67	16.93	8.25	0.36
Indian Energy Exchange Limited	2.24%	37.66	41.00	85.12	50.01	0.01
Emami Ltd	2.23%	29.95	37.15	26.70	31.72	0.03
Central Depository Services (India) Limited	2.16%	31.31	65.79	61.12	40.18	0.00
Century Plyboards (India) Limited	2.12%	15.76	73.31	11.13	18.01	0.56
Saregama India Ltd	2.08%	14.19	53.19	27.11	19.60	0.00
Cummins India Ltd	1.94%	28.11	50.21	21.05	35.23	0.00
PCBL Limited	1.91%	16.15	32.83	16.60	14.16	1.29
Amara Raja Energy & Mobility Ltd	1.74%	14.02	24.46	14.35	18.74	0.05
Hindustan Zinc Ltd	1.70%	55.19	24.17	48.76	46.25	1.83
Mahanagar Gas Limited	1.57%	27.79	10.60	25.78	36.60	0.03
	Wtd. Avg.	**23.61**	**48.35**	**32.95**	**27.29**	**0.39**

Source – Internal Research. The above financial analysis ratio do not constitute any research report/recommendation of the same. The fund manager(s) may or may not choose to hold the stock mentioned from time to time.

[1]**Return on Average Equity (ROE):** Return on average equity is a profitability ratio that measures the amount of net income compared to the average shareholders' equity of a company.

[2]**Price-to-Earnings (P/E):** The price-to-earnings (P/E) ratio is the proportion of a company's share price to its earnings per share.

[3]**Operating Profit Margin (OPM):** Operating Profit Margin is a profitability or performance ratio that reflects the percentage of profit a company produces from its operations before subtracting taxes and interest charges.

[4]**Return on Average Capital Employed (ROCE):** The return on average capital employed (ROCE) is a financial ratio that shows profitability versus the investments a company has made in itself.

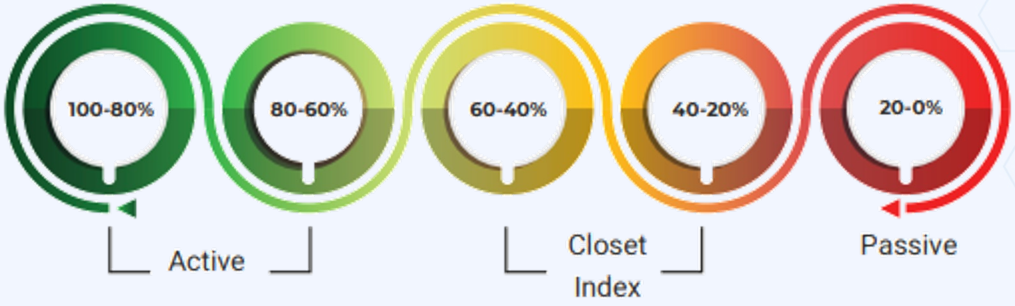
[5]**Debt to Equity Ratio:** The debt-to-equity (D/E) ratio is used to evaluate a company's financial leverage and is calculated by dividing a company's total liabilities by its shareholder equity.

Active Share

What is Active Share?

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The Active Share measure was developed by Martijn Cremers and Antti Petajisto, both Yale professors.

A highly active strategy with no index hugging + distinct portfolio vs benchmark + optimal churn as per evolving market dynamics



Samco ELSS Tax Saver Fund Active Share

A truly actively managed scheme with a **96.94%** active share and top 10 holdings entirely distinct from the benchmark

Samco ELSS Tax Saver Fund	Top 10	Nifty500	Top 10
Motilal Oswal Financial Services Ltd	7.76%	HDFC Bank Ltd.	7.34%
Solar Industries (I) Ltd	4.02%	ICICI Bank Ltd.	4.93%
Godfrey Phillips India Ltd	3.84%	Reliance Industries Ltd.	4.72%
Persistent Systems Ltd	3.81%	Infosys Ltd.	3.60%
Nippon Life India Asset Management Limited	3.79%	ITC Ltd.	2.39%
National Aluminium Company Ltd	3.66%	Larsen & Toubro Ltd	2.36%
Voltas Ltd	3.14%	Tata Consultancy Services Ltd.	2.35%
360 One WAM Limited	3.13%	Bharti Airtel Ltd.	2.35%
Caplin Point Laboratories Limited	3.01%	Axis Bank Ltd.	1.74%
Eclerx Services Ltd	2.99%	State Bank of India	1.74%

As of November 2024, Factsheet

Portfolio Liquidity

The percentage of portfolio which can be liquidated in a day is 100%

Samco ELSS Tax Saver Fund	Liquidity	Samco ELSS Tax Saver Fund	Liquidity
Affle (India) Limited	0.036	360 One WAM Limited	0.045
Ajanta Pharma Ltd	0.050	Gillette India Ltd	0.075
Amara Raja Energy & Mobility Ltd	0.010	Cummins India Ltd	0.009
Caplin Point Laboratories Limited	0.056	Mahanagar Gas Limited	0.021
Central Depository Services (India) Limited	0.004	Metropolis Healthcare Limited	0.076
Century Plyboards (India) Limited	0.138	Motilal Oswal Financial Services Ltd	0.057
Coromandel International Ltd	0.036	Muthoot Finance Ltd	0.026
Dr. Lal Pathlabs Limited	0.035	National Aluminium Company Ltd	0.009
Eclerx Services Ltd	0.084	PCBL Limited	0.010
Emami Ltd	0.033	Praj Industries Ltd	0.024
Apar Industries Ltd	0.023	Persistent Systems Ltd	0.014
Glaxosmithkline Pharmaceuticals Ltd	0.083	Nippon Life India Asset Management Limited	0.062
Godfrey Phillips India Ltd	0.038	Solar Industries (I) Ltd	0.032
Godawari Power and Ispat Ltd	0.059	Sumitomo Chemical India Limited	0.055
Saregama India Ltd	0.047	Sun TV Network Ltd	0.032
Hindustan Zinc Ltd	0.011	Suven Pharmaceuticals Limited	0.057
Indian Energy Exchange Limited	0.009	Swan Energy Limited	0.024
Oracle Financial Services Software Ltd	0.009	Voltas Ltd	0.013

Liquidity Formula – Quantity Held/ 6M Average Daily Volume. **Source:** Bloomberg

Sectoral Positioning

As of November 2024, Factsheet

The Top 3 themes towards which the portfolio has the highest allocation are as follows:

1. Capital Markets
2. Pharmaceuticals & Biotechnology
3. IT - Software

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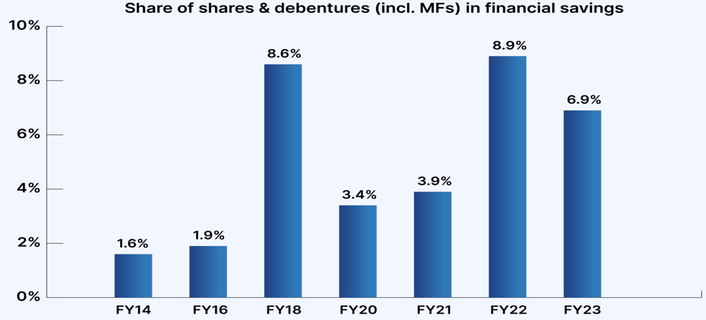
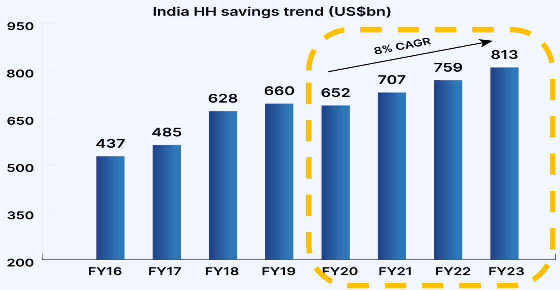
Capital Markets

Incremental share of other financial products (excluding Fixed Deposits) to increase the asset ownership pie



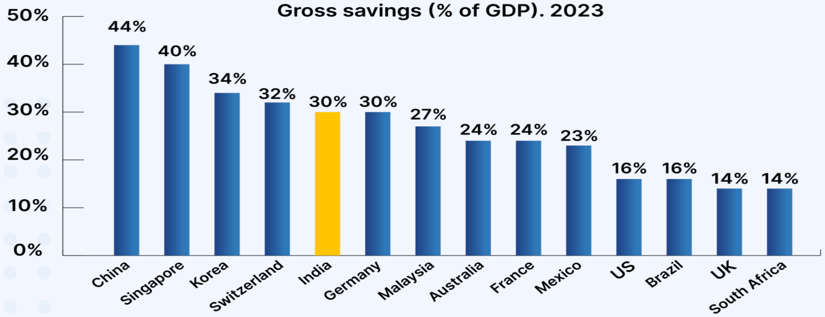
Source: RBI

Indian savings have seen a strong trend and is expected to sustain over the years



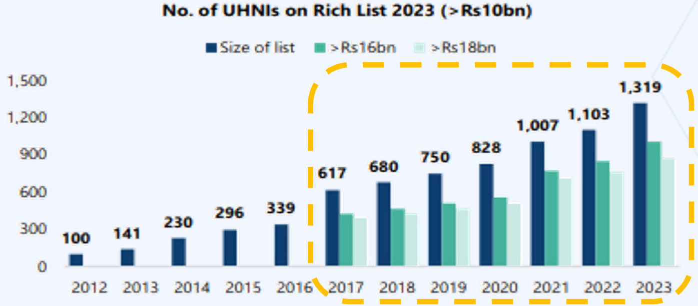
Source: Jefferies

A strong savings rate as a percentage of GDP is indicative of higher traction towards financial products



Source: International Monetary Fund

The sustained increase in the number of UHNIs in the country would provide strong tailwinds for Wealth & Asset Managers



Source: 360one Wealth Harun India Rich List 2023

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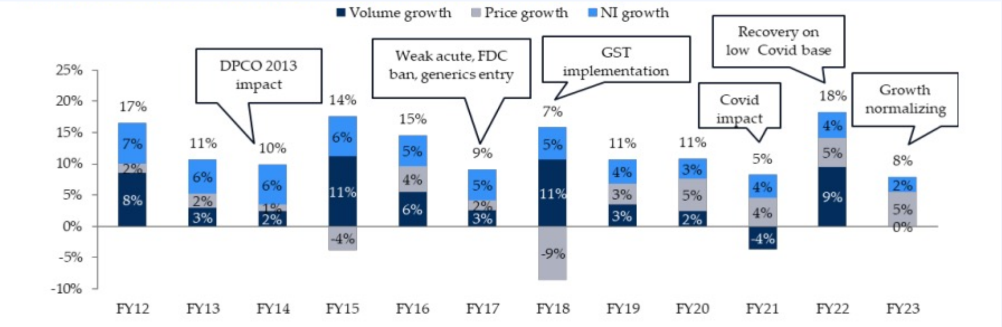
Pharmaceuticals & Biotechnology

Strong volume and earnings growth momentum across market cycles

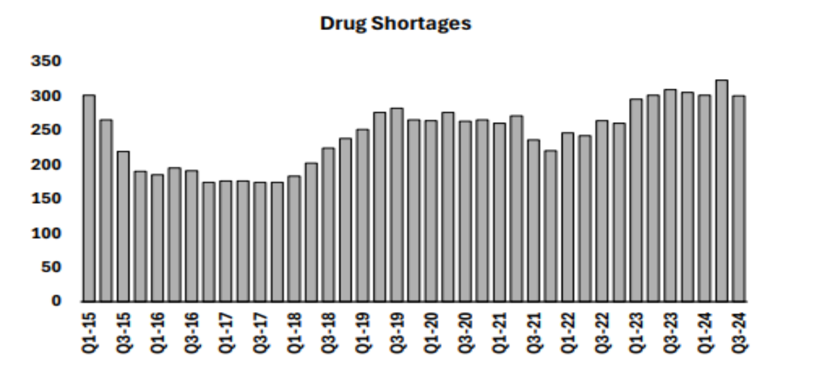
The domestic formulation segment in the Indian Pharmaceutical space has exhibited strong performance despite various instances leading to temporary slowdowns



Source: HDFC Securities

U.S facing generic players to benefit from the drug shortage phase

The drug shortage in the US Market continues to sustain which would help the US facing generic players, backed by volume growth and margin expansion

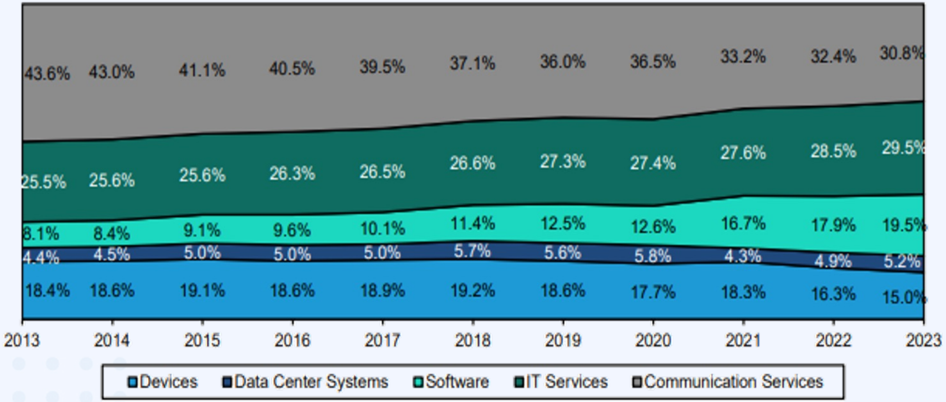


Note: UBS India Research

IT Software

Increased IT software players to benefit significantly in the next few years backed by strong adoption and evolving applications of products.

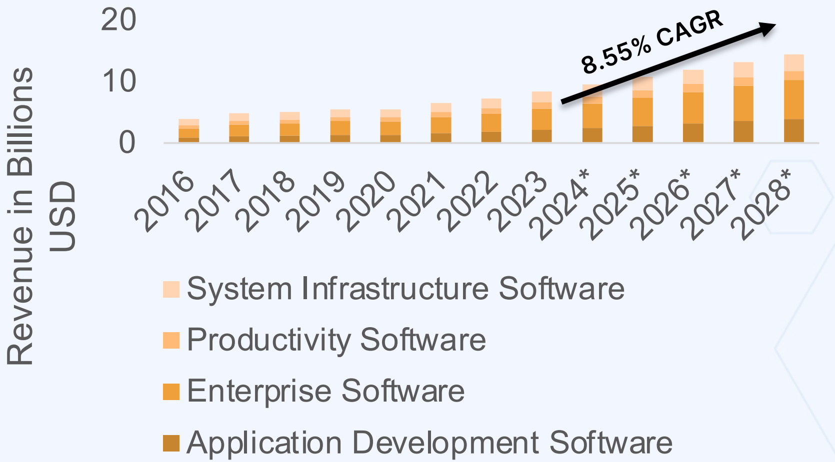
The share of spending on Software has increased significantly in the last decade.



Across multiple technology cycles, Software contribution has expanded ~3x from 8% in 2013 to ~20% in 2023.

Source: Gartner, Bernstein analysis

Software spending in India is expected to increase in the next few years



Software Revenue is expected to grow at 8.55% CAGR from FY24-28

Source: Statista

Scheme Details

Frequency

Normal STP: Daily, Weekly, Fortnightly, Monthly, Quarterly

Minimum Amount

Rs. 500/- and in multiples of Rs. 500/- thereafter

Minimal Additional Purchase Amount / Minimum SIP Amount

Rs. 500/- and in multiples of Rs. 500/- thereafter

Exit Load

Nil

Source: Data as of November 2024 Factsheet

SAMCO MUTUAL FUND

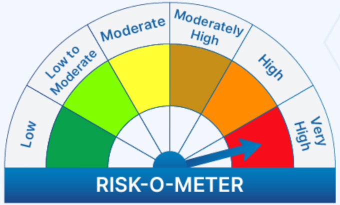
Why is Samco ELSS Tax Saver Fund different from others?

Deep Research Selection	Built on proprietary HexaShield Tested investing framework that combines top-down and bottom-up research to identify companies that are innovative, efficient and resilient across markets and geographies. Companies are strictly selected from a **universe of ~125 HexaShield Tested companies.**
Domestic Only Portfolio	Stock selection from a **diverse universe** of over 5000 stocks from NSE and BSE.
Growth Quality Strategy	The fund aims to only invest in companies with **great growth potential** and hence investors will get exposure to companies **aggressively investing for growth.**
Truly Active Fund	Fund shall be a truly active fund with an **active share of over 80%-85%, highest in the category**. This shall ensure that investors get a truly differentiated fund and not an index hugging fund when they pay for asset management fees.
Around 35 Stock Portfolio	The fund shall run an **~35 stock portfolio** and hence investors get the benefits of diversification and **reasonable concentration**
Predominantly Equity Fund with substantial equity exposure	The Funds will not undertake any debt exposure/derivative/hedging and will remain true to label of being an equity fund.

Product Label & Risk-o-meter

Samco ELSS Tax Saver Fund

((An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.))

This product is suitable for investors who are seeking* :	Risk-O-Meter
• Long Term Capital Appreciation • Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961 *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Fund Management Team

SAMCO MUTUAL FUND

FUND MANAGER

Executive Director, CIO & Fund Manager

Umeshkumar Mehta

Qualification: B.Com, CA, PGDBA

Brief Experience: Mr. Umeshkumar Mehta has over 20 years of experience in financial services industry. He has deep understanding of price and value. He is a vivid speaker and writer at various chartered account forums and business schools. He used to lead the Samco group's Research team, managed Public Relations through regular interaction in Business Channels and print media. He has deep understanding of securities law and is passionate about equities. He has working knowledge of marketing & advertisement. He has extensive experience in analyzing business models, assessing balance sheets, profit and Loss accounts and as part of experience he has rated and ranked almost all companies listed on the National Stock Exchange. He is associated with the group since last fifteen years.

FUND MANAGER

SAMCO MUTUAL FUND

Fund Manager

Nirali Bhansali

Qualification: B.E., MBA (Finance)

Brief Experience: Mrs. Nirali Bhansali started out as a senior analyst at Samco Securities Ltd. and has been the Head of Equity Research. She has over 9 years of work experience with more than 7 years spanning capital markets and investment research. She has been instrumental in developing Samco's flagship research and investment products like HexaShield Framework, Stock Rating, StockBasket etc. by deep-diving into the business models and number crunching nitty-gritties of varied Indian companies. Her deep understanding of fundamental analysis has enabled her to provide cutting edge insights on various stocks. She is a regular panelist on media & business news channels such as Bloomberg Quint, Money9 Live, CNBC TV18 etc.

Thank You