



Factsheet

August 2023

 **SAMCO**
MUTUAL FUND
HEXASHIELD TESTED INVESTMENTS

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He/She is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP: Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹ 500 on every 15th of a month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Average Maturity: The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Yield to Maturity (YTM): The Yield to Maturity or the YTM is the rate of return anticipated on a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Macaulay duration: The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

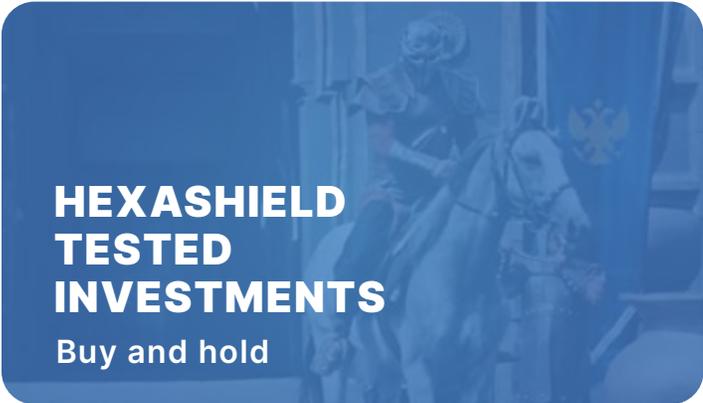
Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio: Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Portfolio Turnover Ratio: Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Disclaimer : In the preparation of this factsheet material, the AMC has used information that is publicly available, including information developed in-house. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Samco Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss or profit in any way arising from the use of this material in any manner.

About Strategy



HEXASHIELD TESTED INVESTMENTS

Buy and hold



DISTINCTIVE PATTERN STRATEGY

Momentum

HexaShield Tested Investments is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. The HexaShield tests are also designed to understand if these companies can generate high cash returns on capital employed in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

3E Investment Strategy

1. Buy only **Efficient HexaShield Tested Companies**
2. Buy at an **Efficient Price**
3. Maintain an **Efficient Turnover**

Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. In Momentum strategy the stocks are also selected based on their performance in the past with the idea that they will continue to outperform. The investors are attracted to a company whose price is on an upward trajectory thus opening a new way of buying at high and selling at higher, instead of the traditional idea of buying at low and selling at high, generating higher returns. Momentum strategies exploit this continuation in return patterns in order to make a profit.

Stocks in Momentum could be selected via Time Series Momentum or Cross-sectional Momentum. Time-series momentum and Cross-sectional momentum are two distinct measures used to evaluate the performance of stocks. Time-series momentum, also known as absolute momentum, assesses a stock's past performance by considering its own returns independently from the returns of other stocks. On the other hand, cross-sectional momentum, previously known as relative strength, measures a stock's performance in comparison to other stocks. A mix of methodologies to compute momentum are used which include but are not limited to Risk-adjusted Price Momentum, Momentum Strength Score & Momentum ratio.

The fund makes trades based on trading signals generated by the intelligent algorithm. This algorithm has been developed by studying years of market data including price, volume, volatility, open interest, breakouts, relative strengths and correlations with appropriate weights on various data points. The Momentum investing is based on that gap in time that exists before mean reversion occurs. Momentum is usually seen in the short- to intermediate-term.

Each stock shall be assigned a momentum score based on SAMCO's proprietary model that is based on variety of factors including price momentum, breakouts and for additional inputs, fundamental qualities such size, value and quality are also taken into consideration. The selection of stocks and their weightage is based on the momentum score, free float market cap and other factors.

Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	04-Feb-2022	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹ 5,000/- and in multiples of ₹ 1/- thereafter	
Additional Purchase	₹ 500/- and multiples of ₹ 1/- thereafter	
Entry Load	NIL	
Exit Load	2.00% - if the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 1.00% - if the investment is redeemed or switched out after 365 days but on or before 730 days from date of allotment of units. No Exit Load - No Exit Load will be charged if investment is redeemed or switched out after 730 days from the date of allotment of units.	
Total Expense Ratio (TER) as on August 31, 2023	Regular Plan 2.27%	Direct Plan 0.83%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

Fund Manager

Ms. Nirali Bhansali Fund Manager - Equity
(Managing this scheme since inception)
Total Experience : Around 9 years

Mr. Umeshkumar Mehta CIO and Co-Fund Manager - Equity
(Managing the scheme since August 01, 2023)
Total Experience: Over 20 years

Mr. Dhawal Ghanshyam Dhanani
(Dedicated Fund Manager for Overseas investments since inception)
Total Experience : Around 6 years

NAV as on 31st August 2023 (₹ per unit)

Regular Growth	₹ 10.63
Direct Growth	₹ 10.89

Quantitative Data

Portfolio Turnover Ratio 0.05 times
Lower of sales or purchases divided by average AUM for last rolling 12 months.

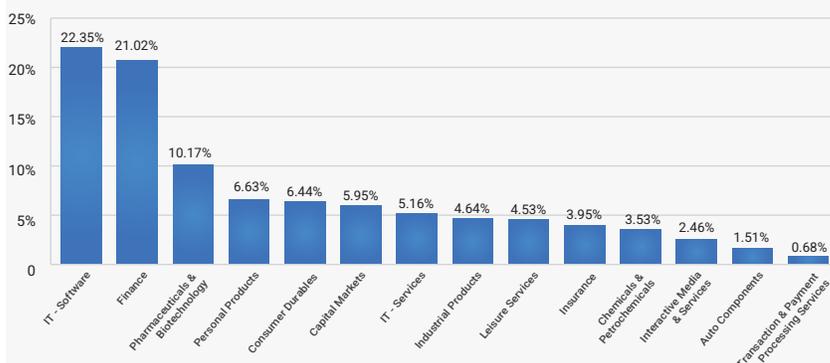
Assets Under Management (AUM)

AUM as on August 31, 2023	₹ 768.25 Crs
Average AUM for Month of August 2023	₹ 768.38 Crs

Portfolio as on August 31, 2023

Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		92.89%
Coforge Ltd	IT - Software	8.57%
Bajaj Finance Ltd	Finance	8.39%
Bajaj Finserv Ltd	Finance	7.75%
Tata Consultancy Services Ltd	IT - Software	7.50%
J B Chemicals and Pharma Ltd	Pharmaceuticals & Biotechnology	5.99%
Computer Age Management Services Ltd	Capital Markets	5.40%
L&T Technology Services Ltd	IT - Services	5.16%
Aditya Birla Capital Ltd	Finance	4.88%
LTIMindtree Ltd	IT - Software	4.73%
Supreme Industries Ltd	Industrial Products	4.64%
Jubilant Foodworks Ltd	Leisure Services	4.53%
ICICI Lombard General Insurance Company Ltd	Insurance	3.95%
Dabur India Ltd	Personal Products	3.92%
Pidilite Industries Ltd	Chemicals & Petrochemicals	3.53%
Asian Paints Ltd	Consumer Durables	3.24%
Crompton Greaves Consumer Electricals Ltd	Consumer Durables	3.20%
Divis Laboratories Ltd	Pharmaceuticals & Biotechnology	2.74%
Godrej Consumer Products Ltd	Personal Products	2.71%
Balkrishna Industries Ltd	Auto Components	1.51%
Central Depository Services (India) Ltd	Capital Markets	0.55%
Overseas Equity and Equity Related Total		6.13%
Microsoft Corp	IT - Software	1.55%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	1.44%
Meta Platforms Registered Shares A	Interactive Media & Services	1.43%
Alphabet Inc Registered Shares C	Interactive Media & Services	1.03%
Mastercard Incorporated	Transaction & Payment Processing Services	0.68%
TREPS, Cash, Cash Equivalents and Net Current Asset		0.98%
Total Net Assets		100.00%

Industry Allocation of Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Portfolio Comment for August 2023

We have deployed 99.02% of our AUM and our asset allocation is 92.89% in Indian Equities, 6.13% in International Equities and 0.98% in TREPS, Cash, Cash Equivalents and Net Current Asset as of August 31, 2023.

During the month, benchmark indices remained flat whereas midcap and small cap remained buoyant. Given strong macro fundamentals, India, remains an attractive investment destination for long-term. Sticking to our strategy, we have created a portfolio of 25 businesses where the businesses can endure and survive in a variety of stressful situations and generate superior long term risk-adjusted returns. There were no new additions or deletions in the portfolio and we hold minimum cash levels in order to benefit from buoyancy in Indian equities. We strive to focus on investing in businesses which have high rate of return on capital which are sustained across cycles and time period.

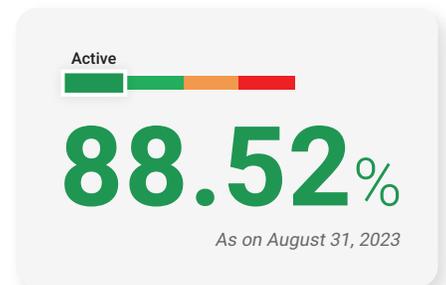
The top 5 contributors to performance this month were Supreme Industries, Coforge, J B Chemicals and Pharma, L&T Technology Services and Jubilant Foodworks. The top 5 detractors to performance were Bajaj Finserv, Aditya Birla Capital, ICICI Lombard General Insurance Company, Dabur India, and Balkrishna Industries Ltd.

Our sectoral weightages have increased in IT - Software, Pharmaceuticals & Biotechnology, Industrial Products and IT - Services while our weightages have reduced in Finance, Personal Products, Insurance and Auto Components this month.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco Flexi Cap Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-flexi-cap-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div data-bbox="954 1642 1209 1885"> <p>Scheme Risk-o-meter</p> <p>RISK-O-METER Investors understand that their principal will be at very high risk</p> </div> <div data-bbox="1242 1642 1497 1885"> <p>Benchmark Risk-o-meter</p> <p>RISK-O-METER Benchmark riskometer is at very high risk</p> </div> </div>
<ul style="list-style-type: none"> To generate long-term capital growth; Investment in Indian & foreign equity instruments across market capitalization; 	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	22-Dec-2022	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹ 500/- and in multiples of ₹500/- thereafter	
Additional Purchase	₹ 500/- and multiples of ₹ 500/- thereafter	
Entry Load	NIL	
Exit Load	NIL	
Total Expense Ratio (TER) as on August 31, 2023	Regular Plan 2.34%	Direct Plan 0.89%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Ms. Nirali Bhansali

(Managing this scheme since inception)

Total Experience : Around 9 years

Mr. Umeshkumar Mehta

CIO and Co-Fund Manager - Equity

(Managing the scheme since August 01, 2023)

Total Experience: Over 20 years

NAV as on 31st August 2023 (₹ per unit)

Regular Growth ₹ 11.67

Direct Growth ₹ 11.80

Assets Under Management (AUM)

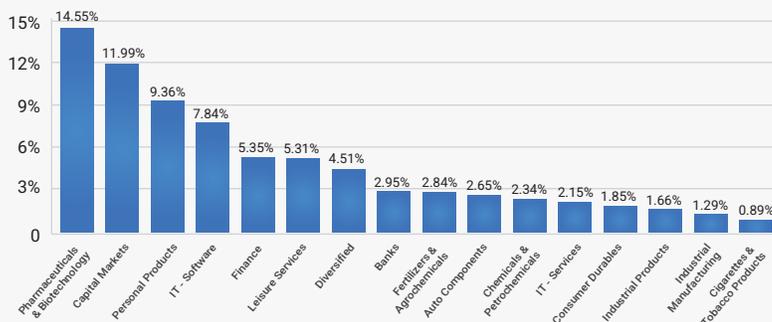
AUM as on August 31, 2023 ₹ 61.36 Crs

Average AUM for Month of August 2023 ₹ 59.41 Crs

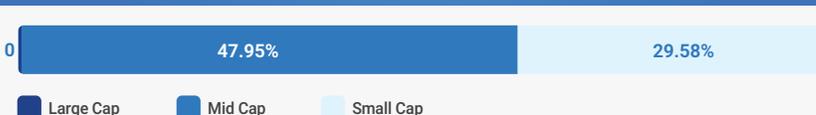
Portfolio as on August 31, 2023

Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		77.53%
Emami Ltd	Personal Products	4.27%
Multi Commodity Exchange of India Ltd	Capital Markets	4.13%
Central Depository Services (India) Ltd	Capital Markets	3.71%
Coforge Ltd	IT - Software	3.56%
Procter & Gamble Hygiene and Health Care Ltd	Personal Products	3.51%
Suven Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	3.34%
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	3.10%
Mphasis Ltd	IT - Software	2.97%
AU Small Finance Bank Ltd	Banks	2.95%
Jubilant Foodworks Ltd	Leisure Services	2.92%
Coromandel International Ltd	Fertilizers & Agrochemicals	2.84%
3M India Ltd	Diversified	2.67%
Balkrishna Industries Ltd	Auto Components	2.65%
Pfizer Ltd	Pharmaceuticals & Biotechnology	2.49%
Devyani International Ltd	Leisure Services	2.39%
Vinati Organics Ltd	Chemicals & Petrochemicals	2.34%
Computer Age Management Services Ltd	Capital Markets	2.32%
Abbott India Ltd	Pharmaceuticals & Biotechnology	2.26%
Aditya Birla Capital Ltd	Finance	2.21%
L&T Technology Services Ltd	IT - Services	2.15%
Poonawalla Fincorp Ltd	Finance	2.04%
Crompton Greaves Consumer Electricals Ltd	Consumer Durables	1.85%
Godrej Industries Ltd	Diversified	1.84%
KFin Technologies Ltd	Capital Markets	1.83%
J B Chemicals and Pharma Ltd	Pharmaceuticals & Biotechnology	1.69%
Procter & Gamble Health Ltd	Pharmaceuticals & Biotechnology	1.67%
Colgate Palmolive India Ltd	Personal Products	1.58%
Persistent Systems Ltd	IT - Software	1.31%
Honeywell Automation India Ltd	Industrial Manufacturing	1.29%
Crisil Ltd	Finance	1.10%
VST Industries Ltd	Cigarettes & Tobacco Products	0.89%
RHI Magnesita India Ltd	Industrial Products	0.79%
Grindwell Norton Ltd	Industrial Products	0.37%
Supreme Industries Ltd	Industrial Products	0.36%
APL Apollo Tubes Ltd	Industrial Products	0.14%
TREPS, Cash, Cash Equivalents & Net Current Asset		22.47%
Total Net Assets		100.00%

Industry Allocation of Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

Portfolio Comment for August 2023

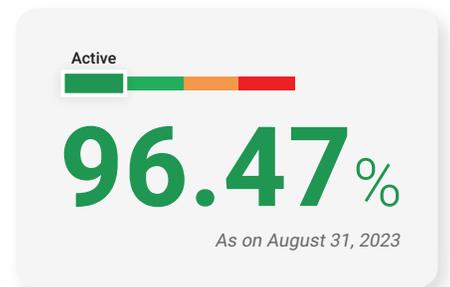
We have deployed 77.53% of our AUM in Indian Equities and 22.47% in TREPS, Cash, Cash Equivalents and Net Current Asset as of August 31, 2023.

Our endeavor is to have a predominantly higher allocation to mid and small cap business and with small and midcap indices touching life-time high, the portfolio currently holds increased levels of cash. We are committed in identifying businesses with considerable long-term growth potential which can emerge as the large cap companies of future. We have crafted our strategy to steer through market volatility and uncertainties. Our objective is to create an efficient portfolio with quality and diversified exposure. We focus on investing in businesses characterized by substantial growth prospects and robust fundamental attributes. Through this methodology, we have constructed a portfolio poised for sustained growth, fostering the potential to generate enduring value for our esteemed investors.

Disclosure on Active Share

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Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



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Please refer to our website www.samcomf.com/active-share/samco-elss-fund to view how to calculate active share.

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<ul style="list-style-type: none"> • Long Term Capital Appreciation; • Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961 	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	05-Jul-2023	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹ 5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹ 500/- and multiples of ₹ 1/- thereafter	
Entry Load	NIL	
Exit Load	2.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.	
	No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.	
Total Expense Ratio (TER) as on August 31, 2023	Regular Plan	Direct Plan
	2.40%	0.95%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Paras Matalia
(Managing this scheme since inception)
Total Experience : Around 6 years

Mr. Umeshkumar Mehta CIO and Co-Fund Manager - Equity
(Managing the scheme since August 01, 2023)
Total Experience: Over 20 years

Mr. Dhawal Ghanshyam Dhanani
(Dedicated Fund Manager for Overseas investments since inception)
Total Experience : Around 6 years

NAV as on 31st August 2023 (₹ per unit)

Regular Growth	₹ 10.36
Direct Growth	₹ 10.38

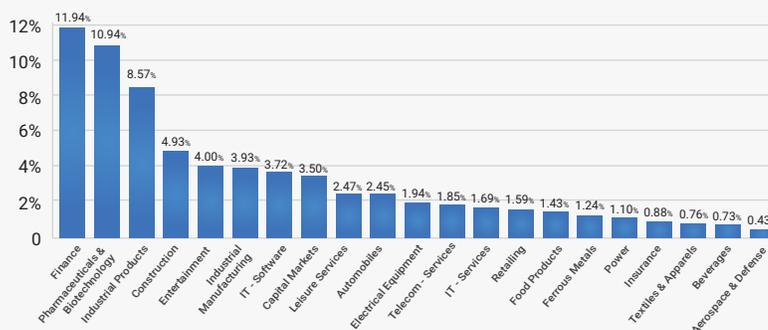
Assets Under Management (AUM)

AUM as on August 31, 2023	₹ 425.77 Crs
Average AUM for Month of August 2023	₹ 415.23 Crs

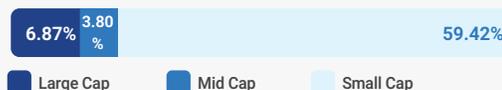
Portfolio as on August 31, 2023

Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		70.09%
Man Infraconstruction Ltd	Construction	4.93%
IDFC Ltd	Finance	4.58%
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	4.07%
CreditAccess Grameen Ltd	Finance	4.01%
Tips Industries Ltd.	Entertainment	4.00%
FDC Ltd	Pharmaceuticals & Biotechnology	3.84%
Ratnamani Metals and Tubes Ltd	Industrial Products	3.10%
Natco Pharma Ltd	Pharmaceuticals & Biotechnology	2.79%
Mahindra Holidays and Resorts India Ltd	Leisure Services	2.47%
ICRA Ltd	Capital Markets	2.45%
Electrosteel Castings Ltd	Industrial Products	2.41%
Ramkrishna Forgings Ltd	Industrial Products	2.32%
Cochin Shipyard Ltd	Industrial Manufacturing	2.25%
Inox Wind Ltd	Electrical Equipment	1.94%
Tata Communications Ltd	Telecom - Services	1.85%
Datamatics Global Services Ltd	IT - Services	1.69%
Elecon Engineering Company Ltd	Industrial Manufacturing	1.68%
Just Dial Ltd	Retailing	1.59%
Parag Milk Foods Ltd	Food Products	1.43%
Maruti Suzuki India Ltd	Automobiles	1.42%
Sarda Energy and Minerals Ltd	Ferrous Metals	1.24%
Bajaj Finance Ltd	Finance	1.17%
SJVN Ltd	Power	1.10%
Tech Mahindra Ltd	IT - Software	1.10%
Nippon Life India Asset Management Ltd	Capital Markets	1.05%
HCL Technologies Ltd	IT - Software	1.03%
Hero MotoCorp Ltd	Automobiles	1.03%
LIC Housing Finance Ltd	Finance	1.01%
Zensar Technologies Ltd	IT - Software	1.00%
Power Finance Corporation Ltd	Finance	0.94%
HDFC Life Insurance Company Ltd	Insurance	0.88%
Welspun India Ltd	Textiles & Apparels	0.76%
Vesuvius India Ltd	Industrial Products	0.74%
Radico Khaitan Ltd	Beverages	0.73%
Newgen Software Technologies Ltd	IT - Software	0.59%
Mishra Dhatu Nigam Ltd	Aerospace & Defense	0.43%
Cipla Ltd	Pharmaceuticals & Biotechnology	0.24%
Five Star Business Finance Ltd	Finance	0.23%
TREPS, Cash, Cash Equivalents & Net Current Asset		29.91%
Total Net Assets		100.00%

Industry Allocation of Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

Portfolio Comment for August 2023

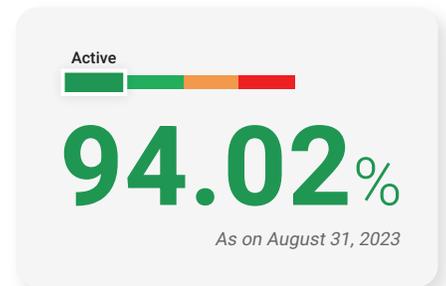
Your fund's strategy is to invest in stocks that are exhibiting momentum characteristics i.e. either absolute momentum like creating new 52w highs, new life time highs or relative momentum like giving a higher return compared to its peers or its benchmark or both. We implement this by using our proprietary momentum seeking algorithm which screens the markets for momentum irrespective of size of the company (large, mid or small cap) or sector. We are witnessing a lot of momentum in the mid and small cap space where the indices have given one of the highest returns among all NSE indices in the past month, while large cap index Nifty50 have given a slightly negative return. True to its form, you will notice that your fund has a good amount of exposure to mid and small cap businesses.

This rise in the small and midcap space has been one of the sharpest in the recent past and we are participating in this up-move as we keep building the portfolio of your fund. We have deployed 70.09% of net assets in Indian Equities and 29.91% in TREPS, Cash, Cash Equivalents and Net Current Asset as of August 31, 2023.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco Active Momentum Fund in the interest of maintaining high transparency to the investors. Please refer to our website www.samcomf.com/active-share/samco-active-momentum-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>Scheme Risk-o-meter</p> <p>RISK-O-METER</p> <p>Investors understand that their principal will be at very high risk</p> </div> <div style="text-align: center;"> <p>Benchmark Risk-o-meter</p> <p>RISK-O-METER</p> <p>Benchmark riskometer is at very high risk</p> </div> </div>
<ul style="list-style-type: none"> • Long-term capital Appreciation; • An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics 	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Samco Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/ residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	12-Oct-2022	
Benchmark	CRISIL Liquid Overnight Index	
Min.Application Amount	₹ 5,000/- and in multiples of ₹ 1/- thereafter	
Additional Purchase	₹ 500/- and multiples of ₹ 1/- thereafter	
Entry Load	NIL	
Exit Load	NIL	
Total Expense Ratio (TER) as on August 31, 2023	Regular Plan 0.30%	Direct Plan 0.10%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Dhawal Ghanshyam Dhanani

(Managing this scheme since inception)

Total Experience : Around 6 years

NAV as on 31st August 2023 (₹ per unit)

Regular Growth	₹ 1055.3396
Direct Growth	₹ 1057.6437

Quantitative Data

Annualised Portfolio YTM	: 6.57%
Macaulay Duration	: 1 day
Residual Maturity	: 1 day
Modified Duration	: 1 day

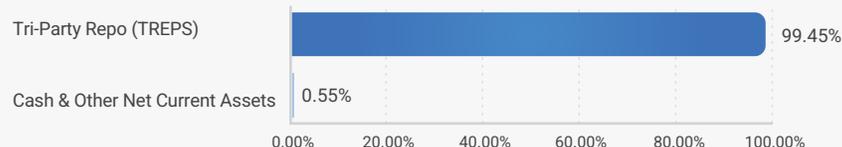
Assets Under Management (AUM)

AUM as on August 31, 2023	₹ 37.36 Crs
Average AUM for Month of August 2023	₹ 37.41 Crs

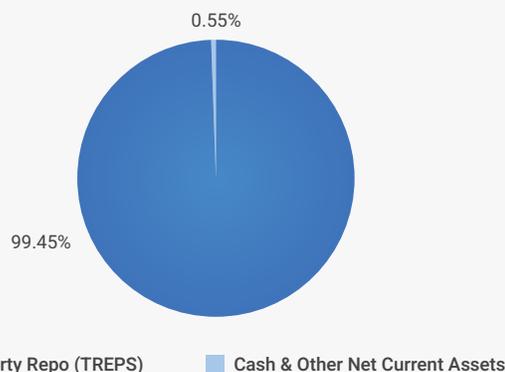
Portfolio as on August 31, 2023

Issuer	Industry / Rating	% to Net Assets
Clearing Corporation of India Limited	NA	99.45%
Cash, Cash Equivalents and Net Current Asset	NA	0.55%
Total Net Assets		100.00%

PORTFOLIO COMPOSITION BY ASSET CLASS (%)



PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



POTENTIAL RISK CLASS

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A relatively low interest rate risk and relatively low credit risk

This product is suitable for investors who are seeking * :

- Regular income with high levels of safety and liquidity over short term.
- Investment in fixed income instruments with overnight maturity.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



Investors understand that their principal will be at low risk

Benchmark Risk-o-meter



Benchmark risk-o-meter is at low risk

Fund Performance

Samco Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	11.08%	11.42%	9.53%	11,108	11,142	10,953
Since Inception	3.97%	8.90%	7.66%	10,630	11,432	11,228
Direct Plan - Growth Option						
Last 1 year	12.85%	11.42%	9.53%	11,285	11,142	10,953
Since Inception	5.58%	8.90%	7.66%	10,890	11,432	11,228

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco ELSS Tax Saver Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 6 months	32.29%	34.46%	24.16%	11,624	11,732	11,215
Since Inception	24.25%	15.24%	10.39%	11,670	11,049	10,715
Direct Plan - Growth Option						
Last 6 months	34.17%	34.46%	24.16%	11,718	11,732	11,215
Since Inception	26.14%	15.24%	10.39%	11,800	11,049	10,715

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

Samco ELSS Tax Saver Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 7 days	6.38%	6.75%	8.44%	10,012	10,013	10,016
Last 15 days	6.37%	6.74%	5.51%	10,026	10,028	10,023
Last 30 days	6.19%	6.58%	5.67%	10,051	10,054	10,046
Last 6 months	6.25%	6.62%	7.47%	10,314	10,333	10,375
Since Inception	6.27%	6.53%	7.08%	10,553	10,577	10,624
Direct Plan - Growth Option						
Last 7 days	6.58%	6.75%	8.44%	10,013	10,013	10,016
Last 15 days	6.58%	6.74%	5.51%	10,027	10,028	10,023
Last 30 days	6.39%	6.58%	5.67%	10,052	10,054	10,046
Last 6 months	6.54%	6.62%	7.47%	10,329	10,333	10,375
Since Inception	6.53%	6.53%	7.08%	10,576	10,577	10,624

Benchmark: CRISIL Liquid Overnight Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index. **Inception/Allotment date:** 12-Oct-22.

Past performance may or may not be sustained in future. The returns are simple annualized for less than 1 year. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on face value of Rs. 1,000 invested at inception. Mr. Dhawal Ghanshyam Dhanani is managing the scheme since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

SIP Performance

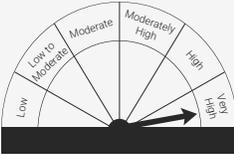
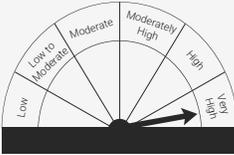
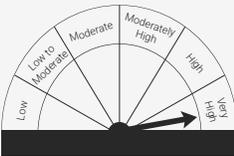
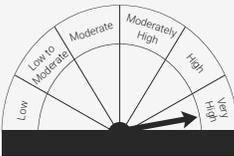
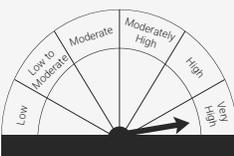
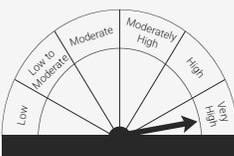
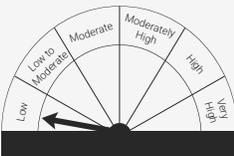
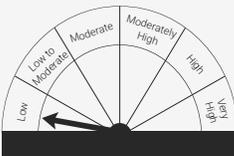
Samco Flexi Cap Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	120,000	134,126	22.58%	132,386	19.72%	128,506	13.43%
Since Inception	180,000	201,993	15.44%	204,095	16.92%	198,412	12.94%
Direct Plan - Growth Option							
Last 1 year	120,000	135,257	24.44%	132,386	19.72%	128,506	13.43%
Since Inception	180,000	204,491	17.19%	204,095	16.92%	198,412	12.94%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

Riskometer of the Scheme and the Primary Benchmark

Scheme Name	This Product is Suitable for Investors Who Are Seeking [^]	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
<p>Samco Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p>	<ul style="list-style-type: none"> To generate long-term capital growth; Investment in Indian & foreign equity instruments across market capitalization. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 TRI</p>	 <p>Benchmark riskometer is at very high risk</p>
<p>Samco ELSS Tax Saver Fund (An Open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit)</p>	<ul style="list-style-type: none"> Long-term capital appreciation Invests predominantly in equity and equity related instruments and provide tax benefits under section 80 C of the Income Tax Act, 1961 <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 TRI</p>	 <p>Benchmark riskometer is at very high risk</p>
<p>Samco Active Momentum Fund (An Open-ended equity scheme following momentum theme)</p>	<ul style="list-style-type: none"> Long-term capital Appreciation; An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 TRI</p>	 <p>Benchmark riskometer is at very high risk</p>
<p>Samco Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> Regular income with high levels of safety and liquidity over short term. Investment in fixed income instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at a low risk</p>	<p>CRISIL Liquid Overnight Index</p>	 <p>Benchmark riskometer is at low risk</p>



Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.

Contact Us

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Samco Mutual Fund

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