



# Factsheet

September 2023



# How to Read Factsheet

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He/She is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**SIP:** Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹500 on every 15th of a month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99 per unit.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Average Maturity:** The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

**Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return anticipated on a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Macaulay duration:** The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta Ratio (Portfolio Beta):** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Total Expense Ratio:** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

**Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

**Disclaimer :** In the preparation of this factsheet material, the AMC has used information that is publicly available, including information developed in-house. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Samco Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss or profit in any way arising from the use of this material in any manner.

# About Strategy

## HEXASHIELD TESTED INVESTMENTS

Buy and hold

HexaShield Tested Investments is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. The HexaShield tests are also designed to understand if these companies can generate high cash returns on capital employed in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

## 3E Investment Strategy

1. Buy only **Efficient HexaShield Tested Companies**
2. Buy at an **Efficient Price**
3. Maintain an **Efficient Turnover**

## DISTINCTIVE PATTERN STRATEGY

Momentum

Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. In Momentum strategy the stocks are also selected based on their performance in the past with the idea that they will continue to outperform. The investors are attracted to a company whose price is on an upward trajectory thus opening a new way of buying at high and selling at higher, instead of the traditional idea of buying at low and selling at high, generating higher returns. Momentum strategies exploit this continuation in return patterns in order to make a profit.

Stocks in Momentum could be selected via Time Series Momentum or Cross-sectional Momentum. Time-series momentum and Cross-sectional momentum are two distinct measures used to evaluate the performance of stocks. Time-series momentum, also known as absolute momentum, assesses a stock's past performance by considering its own returns independently from the returns of other stocks. On the other hand, cross-sectional momentum, previously known as relative strength, measures a stock's performance in comparison to other stocks. A mix of methodologies to compute momentum are used which include but are not limited to Risk-adjusted Price Momentum, Momentum Strength Score & Momentum ratio.

The fund makes trades based on trading signals generated by the intelligent algorithm. This algorithm has been developed by studying years of market data including price, volume, volatility, open interest, breakouts, relative strengths and correlations with appropriate weights on various data points. The Momentum investing is based on that gap in time that exists before mean reversion occurs. Momentum is usually seen in the short- to intermediate-term.

Each stock shall be assigned a momentum score based on SAMCO's proprietary model that is based on variety of factors including price momentum, breakouts and for additional inputs, fundamental qualities such size, value and quality are also taken into consideration. The selection of stocks and their weightage is based on the momentum score, free float market cap and other factors.

# Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Scheme Details

|  |  |                             |
|--|--|-----------------------------|
| <b>Inception Date</b><br>(Date of Allotment)           | 04-Feb-2022  |                             |
| <b>Benchmark</b>                                       | Nifty 500 TRI  |                             |
| <b>Min. Application Amount</b>                         | ₹5,000/- and in multiples of ₹1/- thereafter   |                             |
| <b>Additional Purchase</b>                             | ₹500/- and in multiples of ₹1/- thereafter   |                             |
| <b>Entry Load</b>                                      | NIL  |                             |
| <b>Exit Load</b>                                       | <p><b>2.00%</b> - if the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</p> <p><b>1.00%</b> - if the investment is redeemed or switched out after 365 days but on or before 730 days from date of allotment of units.</p> <p><b>No Exit Load</b> - No Exit Load will be charged if investment is redeemed or switched out after 730 days from the date of allotment of units.</p> |                             |
| <b>Total Expense Ratio (TER)</b><br>as on Sep 29, 2023 | <b>Regular Plan</b><br>2.27%   | <b>Direct Plan</b><br>0.82% |
|  | Including Additional Expenses and Goods and Service Tax on Management Fees.  |                             |

## Fund Manager

**Ms. Nirali Bhansali** Fund Manager - Equity  
(Managing this scheme since inception)  
**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta** CIO and Co-Fund Manager - Equity  
(Managing the scheme since August 01, 2023)  
**Total Experience:** Over 20 years

**Mr. Dhawal Ghanshyam Dhanani**  
(Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

## NAV as on 29th September 2023 (₹ per unit)

**Regular Growth:** ₹10.80  
**Direct Growth:** ₹11.07

## Quantitative Data

**Portfolio Turnover Ratio:** 0.05 times  
Lower of sales or purchases divided by average AUM for last rolling 12 months.

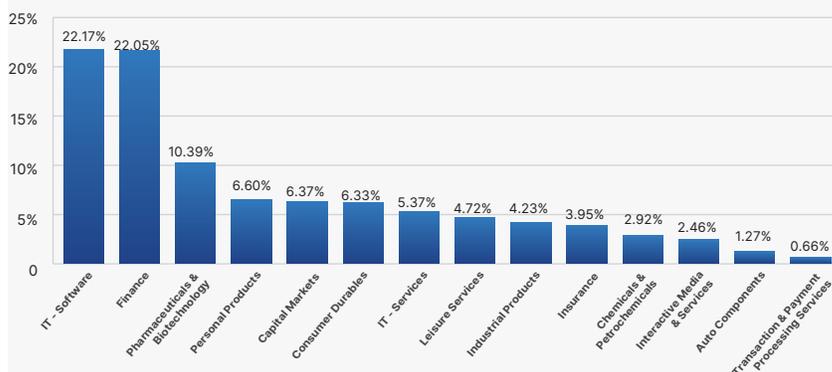
## Assets Under Management (AUM)

**AUM as on Sep 30, 2023** ₹767.21 Crs  
**Average AUM for Month of Sep 2023** ₹778.03 Crs

## Portfolio as on September 30, 2023

| Issuer   | Industry                                  | % to Net Assets |
|--|---|-----------------|
| <b>Indian Equity and Equity Related Total</b>              |   | <b>93.45%</b>   |
| Bajaj Finance Ltd  | Finance                                   | 9.16%           |
| Bajaj Finserv Ltd  | Finance                                   | 8.03%           |
| Coforge Limited  | IT - Software                             | 8.02%           |
| Tata Consultancy Services Ltd                              | IT - Software                             | 7.90%           |
| J B Chemicals and Pharma Ltd                               | Pharmaceuticals & Biotechnology           | 6.10%           |
| Computer Age Management Services Ltd                       | Capital Markets                           | 5.71%           |
| L&T Technology Services Ltd                                | IT - Services                             | 5.37%           |
| Aditya Birla Capital Ltd                                   | Finance                                   | 4.86%           |
| LTIMindtree Ltd  | IT - Software                             | 4.75%           |
| Jubilant Foodworks Ltd                                     | Leisure Services                          | 4.72%           |
| Supreme Industries Ltd                                     | Industrial Products                       | 4.23%           |
| ICICI Lombard General Insurance Company Ltd                | Insurance                                 | 3.95%           |
| Dabur India Ltd  | Personal Products                         | 3.92%           |
| Crompton Greaves Consumer Electricals Ltd                  | Consumer Durables                         | 3.31%           |
| Asian Paints Ltd   | Consumer Durables                         | 3.02%           |
| Pidilite Industries Ltd                                    | Chemicals & Petrochemicals                | 2.92%           |
| Divis Laboratories Ltd                                     | Pharmaceuticals & Biotechnology           | 2.87%           |
| Godrej Consumer Products Ltd                               | Personal Products                         | 2.68%           |
| Balkrishna Industries Ltd                                  | Auto Components                           | 1.27%           |
| Central Depository Services (India) Ltd                    | Capital Markets                           | 0.66%           |
| <b>Overseas Equity and Equity Related Total</b>            |   | <b>6.04%</b>    |
| Microsoft Corp   | IT - Software                             | 1.50%           |
| Meta Platforms Registered Shares A                         | Interactive Media & Services              | 1.46%           |
| Novo Nordisk A/S - ADR                                     | Pharmaceuticals & Biotechnology           | 1.42%           |
| Alphabet Inc Registered Shares C                           | Interactive Media & Services              | 1.00%           |
| Mastercard Incorporated                                    | Transaction & Payment Processing Services | 0.66%           |
| <b>TREPS, Cash, Cash Equivalents and Net Current Asset</b> |   | <b>0.51%</b>    |
| <b>Total Net Assets</b>                                    |   | <b>100.00%</b>  |

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Portfolio Comment for September 2023

We have deployed 99.50% of our AUM and our asset allocation is 93.45% in Indian Equities, 6.04% in International Equities and 0.51% in TREPS, Cash, Cash Equivalents and Net Current Asset as of September 30, 2023.

This month was surely a very interesting month with Nifty 50, Midcap 100 and Smallcap 100 creating new all time highs. But the second half of the month witnessed some volatility. Even though FII's sold over Rs. 26,000 crores worth of stocks in the cash market, Nifty50 managed to close up by about 2% for the month.

During the month, Novo Nordisk became the most valuable company of Europe on the back of their "miracle" weight loss drug. Novo Nordisk has been one of the best businesses in terms of strong financials and innovation to make inroads for future growth. Your fund was the first Indian Mutual fund to invest in this business in February 2022. Our proprietary HexaShield Framework helped us discover this business from the European markets.

The top 5 contributors to performance this month were Bajaj Finance, J B Chemicals and Pharma, Tata Consultancy Services, Computer Age Management Services and Jubilant Foodworks. The top 4 detractors to performance were Coforge, Supreme Industries, Pidilite Industries and Asian Paints.

Our sectoral weightages have increased in Finance and Capital Markets while our weightages have reduced in Chemicals & Petrochemicals and Industrial Products this month.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager" - A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Flexi Cap Fund in the interest of maintaining high transparency to the investors.

Please refer to our website [www.samcomf.com/active-share/samco-flexi-cap-fund](http://www.samcomf.com/active-share/samco-flexi-cap-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

|  |   |
|--|---|
| <p>This product is suitable for investors who are seeking * :</p>  | <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><b>Scheme Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p> </div> <div style="text-align: center;"> <p><b>Benchmark Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer is at very high risk</p> </div> </div> |
| <ul style="list-style-type: none"> <li>To generate long-term capital growth;</li> <li>Investment in Indian &amp; foreign equity instruments across market capitalization;</li> </ul> |   |
| <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>  |   |

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

|  |   |                             |
|--|---|-----------------------------|
| <b>Inception Date</b><br>(Date of Allotment)           | 22-Dec-2022   |                             |
| <b>Benchmark</b>                                       | Nifty 500 TRI                                       |                             |
| <b>Min.Application Amount</b>                          | ₹500/- and in multiples of ₹500/- thereafter        |                             |
| <b>Additional Purchase</b>                             | ₹500/- and in multiples of ₹500/- thereafter        |                             |
| <b>Entry Load</b>                                      | NIL   |                             |
| <b>Exit Load</b>                                       | NIL   |                             |
| <b>Total Expense Ratio (TER)</b><br>as on Sep 29, 2023 | <b>Regular Plan</b><br>2.34%                        | <b>Direct Plan</b><br>0.89% |
|  | Including Goods and Service Tax on Management Fees. |                             |

## Fund Manager

### Ms. Nirali Bhansali

(Managing this scheme since inception)

**Total Experience:** Around 9 years

### Mr. Umeshkumar Mehta

CIO and Co-Fund Manager - Equity  
(Managing the scheme since August 01, 2023)

**Total Experience:** Over 20 years

## NAV as on 29th September 2023 (₹ per unit)

**Regular Growth** ₹ 12.10

**Direct Growth** ₹ 12.25

## Assets Under Management (AUM)

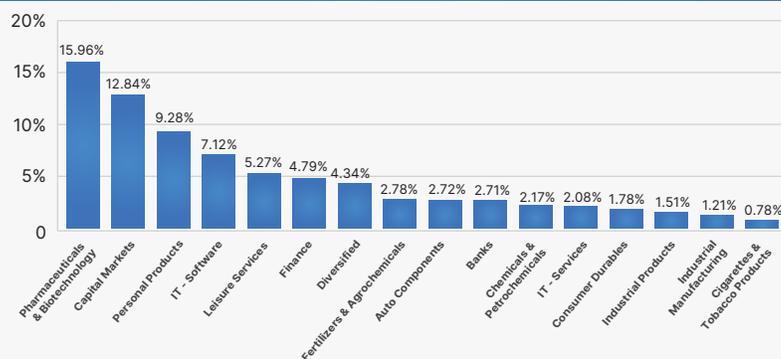
**AUM as on Sep 30, 2023** ₹ 65.93 Crs

**Average AUM for Month of Sep 2023** ₹ 64.05 Crs

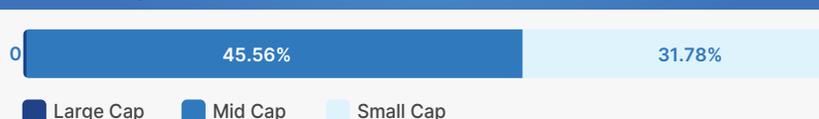
## Portfolio as on September 30, 2023

| Issuer   | Industry                        | % to Net Assets |
|--|---------------------------------|-----------------|
| <b>Indian Equity and Equity Related Total</b>                |                                 | <b>77.34%</b>   |
| Suven Pharmaceuticals Ltd                                    | Pharmaceuticals & Biotechnology | 5.19%           |
| Multi Commodity Exchange of India Ltd                        | Capital Markets                 | 4.66%           |
| Central Depository Services (India) Ltd                      | Capital Markets                 | 4.12%           |
| Emami Ltd  | Personal Products               | 4.08%           |
| Procter & Gamble Hygiene and Health Care Ltd                 | Personal Products               | 3.68%           |
| Coforge Ltd  | IT - Software                   | 3.10%           |
| Ajanta Pharma Ltd  | Pharmaceuticals & Biotechnology | 3.00%           |
| Jubilant Foodworks Ltd                                       | Leisure Services                | 2.83%           |
| Coromandel International Ltd                                 | Fertilizers & Agrochemicals     | 2.78%           |
| Balkrishna Industries Ltd                                    | Auto Components                 | 2.72%           |
| AU Small Finance Bank Ltd                                    | Banks                           | 2.71%           |
| Mphasis Ltd  | IT - Software                   | 2.70%           |
| 3M India Ltd   | Diversified                     | 2.53%           |
| Devyani International Ltd                                    | Leisure Services                | 2.44%           |
| Pfizer Ltd   | Pharmaceuticals & Biotechnology | 2.34%           |
| Computer Age Management Services Ltd                         | Capital Markets                 | 2.28%           |
| Vinati Organics Ltd  | Chemicals & Petrochemicals      | 2.17%           |
| Abbott India Ltd   | Pharmaceuticals & Biotechnology | 2.11%           |
| L&T Technology Services Ltd                                  | IT - Services                   | 2.08%           |
| Aditya Birla Capital Ltd                                     | Finance                         | 2.05%           |
| Godrej Industries Ltd  | Diversified                     | 1.81%           |
| Crompton Greaves Consumer Electricals Ltd                    | Consumer Durables               | 1.78%           |
| KFin Technologies Ltd  | Capital Markets                 | 1.78%           |
| Poonawalla Fincorp Ltd                                       | Finance                         | 1.73%           |
| J B Chemicals and Pharma Ltd                                 | Pharmaceuticals & Biotechnology | 1.69%           |
| Procter & Gamble Health Ltd                                  | Pharmaceuticals & Biotechnology | 1.63%           |
| Colgate Palmolive India Ltd                                  | Personal Products               | 1.52%           |
| Persistent Systems Ltd                                       | IT - Software                   | 1.32%           |
| Honeywell Automation India Ltd                               | Industrial Manufacturing        | 1.21%           |
| Crisil Ltd   | Finance                         | 1.01%           |
| VST Industries Ltd   | Cigarettes & Tobacco Products   | 0.78%           |
| RHI Magnesita India Ltd                                      | Industrial Products             | 0.76%           |
| Grindwell Norton Ltd   | Industrial Products             | 0.32%           |
| Supreme Industries Ltd                                       | Industrial Products             | 0.31%           |
| APL Apollo Tubes Ltd   | Industrial Products             | 0.12%           |
| <b>TREPS, Cash, Cash Equivalents &amp; Net Current Asset</b> |                                 | <b>22.66%</b>   |
| <b>Total Net Assets</b>                                      |                                 | <b>100.00%</b>  |

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

## Portfolio Comment for September 2023

We have deployed 77.34% of our AUM in Indian Equities and 22.66% in TREPS, Cash, Cash Equivalents and Net Current Asset as of September 30, 2023

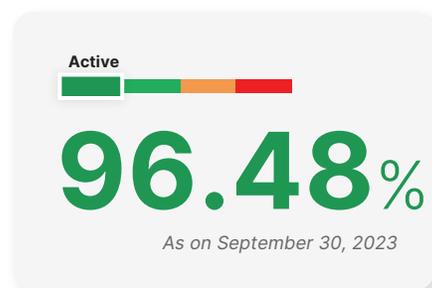
India as a country is currently at a very interesting inflection point where the world now looks at it as one of the best place to manufacture their goods. Be it automobiles, mobile phones, electronic appliances, pharma APIs, chemicals of all sorts and the list goes on. This shift towards manufacturing presents great opportunities for small and mid cap companies in India.

To reiterate on your fund's strategy, it is currently the ONLY tax saver fund which has invested in small and mid cap space. While the great bull run in the mid and small cap companies have fared well for us, we are cognizant of the fact that this space can be highly volatile. We have been deploying the funds in quality growth oriented small and mid cap businesses at reasonable valuations to make an attempt to create a portfolio of companies that have the potential to become very large few years down the line.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclaimer :

We are voluntarily disclosing the Active Share of Samco ELSS Tax Saver Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-elss-fund](http://www.samcomf.com/active-share/samco-elss-fund) to view how to calculate active share.

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|  |   |
|--|---|
| <p>This product is suitable for investors who are seeking * :</p>  | <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><b>Scheme Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p> </div> <div style="text-align: center;"> <p><b>Benchmark Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer is at very high risk</p> </div> </div> |
| <ul style="list-style-type: none"> <li>• Long Term Capital Appreciation;</li> <li>• Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961</li> </ul> |   |
| <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>  |   |

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

|  |   |                    |
|--|---|--------------------|
| <b>Inception Date</b><br>(Date of Allotment)           | 05-Jul-2023   |                    |
| <b>Benchmark</b>                                       | Nifty 500 TRI   |                    |
| <b>Min.Application Amount</b>                          | ₹5000/- and in multiples of ₹1/- thereafter   |                    |
| <b>Additional Purchase</b>                             | ₹500/- and in multiples of ₹1/- thereafter  |                    |
| <b>Entry Load</b>                                      | NIL   |                    |
| <b>Exit Load :</b>                                     | <b>2.00%</b> If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.<br><br>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. |                    |
| <b>Total Expense Ratio (TER)</b><br>as on Sep 29, 2023 | <b>Regular Plan</b>   | <b>Direct Plan</b> |
|  | 2.40%   | 0.95%              |
|  | Including Goods and Service Tax on Management Fees.   |                    |

## Fund Manager

### Mr. Paras Matalia

(Managing this scheme since inception)

**Total Experience:** Around 6 years

### Mr. Umeshkumar Mehta

CIO and Co-Fund Manager - Equity (Managing the scheme since August 01, 2023)

**Total Experience:** Over 20 years

### Mr. Dhawal Ghanshyam Dhanani

(Dedicated Fund Manager for Overseas investments since inception)

**Total Experience:** Around 6 years

## NAV as on 29th September 2023 (₹ per unit)

**Regular Growth** ₹ 10.46

**Direct Growth** ₹ 10.50

## Assets Under Management (AUM)

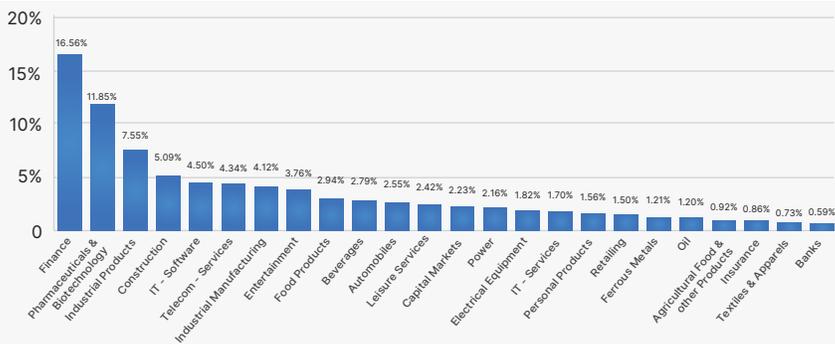
**AUM as on Sep 30, 2023** ₹ 430.69 Crs

**Average AUM for Month of Sep 2023** ₹ 428.57 Crs

## Portfolio as on September 30, 2023

| Issuer   | Industry                           | % to Net Assets |
|--|------------------------------------|-----------------|
| <b>Indian Equity and Equity Related Total</b>                |                                    | <b>84.95%</b>   |
| Man Infraconstruction Ltd                                    | Construction                       | 5.09%           |
| IDFC Ltd   | Finance                            | 4.79%           |
| Ajanta Pharma Ltd  | Pharmaceuticals & Biotechnology    | 4.19%           |
| FDC Ltd  | Pharmaceuticals & Biotechnology    | 3.82%           |
| Tips Industries Ltd  | Entertainment                      | 3.76%           |
| CreditAccess Grameen Ltd                                     | Finance                            | 3.68%           |
| Ratnamani Metals and Tubes Ltd                               | Industrial Products                | 3.02%           |
| Parag Milk Foods Limited                                     | Food Products                      | 2.94%           |
| Tata Communications Ltd                                      | Telecom - Services                 | 2.88%           |
| Cochin Shipyard Ltd  | Industrial Manufacturing           | 2.66%           |
| Natco Pharma Ltd   | Pharmaceuticals & Biotechnology    | 2.63%           |
| Electrosteel Castings Ltd                                    | Industrial Products                | 2.46%           |
| Mahindra Holidays and Resorts India Ltd                      | Leisure Services                   | 2.42%           |
| Power Finance Corporation Ltd                                | Finance                            | 2.33%           |
| United Spirits Ltd   | Beverages                          | 2.10%           |
| Ramkrishna Forgings Ltd                                      | Industrial Products                | 2.07%           |
| Inox Wind Ltd  | Electrical Equipment               | 1.82%           |
| REC Limited  | Finance                            | 1.80%           |
| Datamatics Global Services Ltd                               | IT - Services                      | 1.70%           |
| Procter & Gamble Hygiene and Health Care Ltd                 | Personal Products                  | 1.56%           |
| Just Dial Ltd  | Retailing                          | 1.50%           |
| Maruti Suzuki India Ltd                                      | Automobiles                        | 1.49%           |
| Vodafone Idea Ltd  | Telecom - Services                 | 1.46%           |
| Elecon Engineering Company Ltd                               | Industrial Manufacturing           | 1.46%           |
| SJVN Ltd   | Power                              | 1.27%           |
| Bajaj Finance Ltd  | Finance                            | 1.26%           |
| Cipla Ltd  | Pharmaceuticals & Biotechnology    | 1.21%           |
| Sarda Energy and Minerals Ltd                                | Ferrous Metals                     | 1.21%           |
| Oil & Natural Gas Corporation Ltd                            | Oil                                | 1.20%           |
| Tech Mahindra Ltd  | IT - Software                      | 1.11%           |
| LIC Housing Finance Ltd                                      | Finance                            | 1.10%           |
| Nippon Life India Asset Management Ltd                       | Capital Markets                    | 1.09%           |
| HCL Technologies Ltd   | IT - Software                      | 1.07%           |
| Hero MotoCorp Ltd  | Automobiles                        | 1.06%           |
| Indiabulls Housing Finance Ltd                               | Finance                            | 1.03%           |
| Zensar Technologies Ltd                                      | IT - Software                      | 0.97%           |
| Tata Consumer Products Ltd                                   | Agricultural Food & other Products | 0.92%           |
| Adani Power Ltd  | Power                              | 0.89%           |
| HDFC Life Insurance Company Ltd                              | Insurance                          | 0.86%           |
| Tata Consultancy Services Ltd                                | IT - Software                      | 0.74%           |
| Welspun India Ltd  | Textiles & Apparels                | 0.73%           |
| Radico Khaitan Ltd   | Beverages                          | 0.69%           |
| ICRA Ltd   | Capital Markets                    | 0.62%           |
| Newgen Software Technologies Ltd                             | IT - Software                      | 0.61%           |
| Indian Overseas Bank   | Banks                              | 0.59%           |
| Five Star Business Finance Ltd                               | Finance                            | 0.57%           |
| HDFC Asset Management Company Ltd                            | Capital Markets                    | 0.52%           |
| <b>TREPS, Cash, Cash Equivalents &amp; Net Current Asset</b> |                                    | <b>15.05%</b>   |
| <b>Total Net Assets</b>                                      |                                    | <b>100.00%</b>  |

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

## Portfolio Comment for September 2023

Your fund is the first and currently the only actively managed momentum based fund. Using technology has given us unmatched edge to find uncovered gems in the markets. The fund has been the only mutual fund scheme in the industry to invest in some stocks because they have been in momentum. A lot of these undiscovered belong to the smallcap category as the entire class of those stocks have been showcasing great momentum.

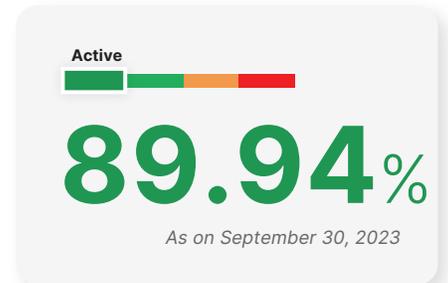
In the month of September 2023, we have witnessed a shift in the momentum from small and mid cap stocks to large cap stocks. To give you deeper perspective on this, in the month of August 2023, our proprietary momentum algorithm generated only 9% of signals in the large cap space, while the balance 91% signals came from Small and Midcap segment. In September 2023, 55% signals were from large cap companies, just 9% from the mid cap and 36% from small cap companies.

We have deployed 84.95% of net assets in Indian Equities and 15.05% in TREPS, Cash, Cash Equivalents and Net Current Asset as of September 30, 2023.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Active Momentum Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-active-momentum-fund](http://www.samcomf.com/active-share/samco-active-momentum-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

|  |   |
|--|---|
| <p>This product is suitable for investors who are seeking * :</p>  | <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><b>Scheme Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p> </div> <div style="text-align: center;"> <p><b>Benchmark Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer is at very high risk</p> </div> </div> |
| <ul style="list-style-type: none"> <li>• Long-term capital Appreciation;</li> <li>• An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics</li> </ul> |   |
| <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>  |   |

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

|  |   |                             |
|--|---|-----------------------------|
| <b>Inception Date</b><br>(Date of Allotment)           | 12-Oct-2022   |                             |
| <b>Benchmark</b>                                       | CRISIL Liquid Overnight Index                       |                             |
| <b>Min. Application Amount</b>                         | ₹5,000/- and in multiples of ₹1/- thereafter        |                             |
| <b>Additional Purchase</b>                             | ₹500/- and in multiples of ₹1/- thereafter          |                             |
| <b>Entry Load</b>                                      | NIL   |                             |
| <b>Exit Load</b>                                       | NIL   |                             |
| <b>Total Expense Ratio (TER)</b><br>as on Sep 30, 2023 | <b>Regular Plan</b><br>0.30%                        | <b>Direct Plan</b><br>0.10% |
|  | Including Goods and Service Tax on Management Fees. |                             |

## Fund Manager

**Mr. Dhawal Ghanshyam Dhanani**

(Managing this scheme since inception)

**Total Experience:** Around 6 years

## NAV as on 30th September 2023 (₹ per unit)

**Regular Growth** ₹1060.8177

**Direct Growth** ₹1063.3192

## Quantitative Data

**Annualised Portfolio YTM** : 6.80%

**Macauley Duration** : 3 days

**Residual Maturity** : 3 days

**Modified Duration** : 3 days

## Assets Under Management (AUM)

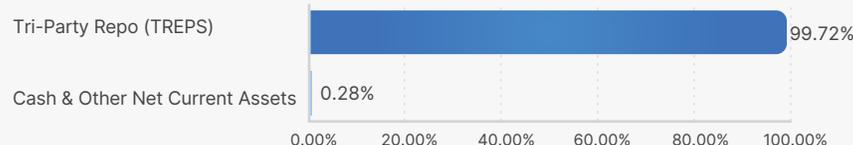
**AUM as on September 30, 2023** ₹36.36 Crs

**Average AUM for Month of Sep 2023** ₹36.53 Crs

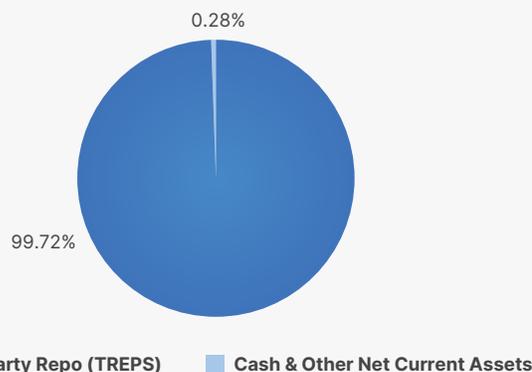
## Portfolio as on September 30, 2023

| Issuer                                       | Industry / Rating | % to Net Assets |
|--|-------------------|-----------------|
| Clearing Corporation of India Limited        | NA                | 99.72%          |
| Cash, Cash Equivalents and Net Current Asset | NA                | 0.28%           |
| <b>Total Net Assets</b>                      |                   | <b>100.00%</b>  |

## Portfolio composition by asset class(%)



## Portfolio classification by rating class(%)



## Potential Risk Class

| Credit Risk→                | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|-----------------------------|--------------------------|--------------------|---------------------------|
| <b>Interest Rate Risk↓</b>  |                          |                    |                           |
| Relatively Low (Class I)    | A-I                      |                    |                           |
| Moderate (Class II)         |                          |                    |                           |
| Relatively High (Class III) |                          |                    |                           |

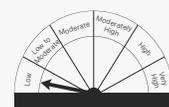
A relatively low interest rate risk and relatively low credit risk

This product is suitable for investors who are seeking \* :

- Regular income with high levels of safety and liquidity over short term.
- Investment in fixed income instruments with overnight maturity.

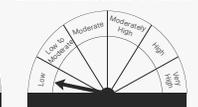
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme Risk-o-meter



Investors understand that their principal will be at low risk

### Benchmark Risk-o-meter



Benchmark risk-o-meter is at low risk

# Fund Performance

## Samco Flexi Cap Fund

| Period                              | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Value of Investment of 10,000 |               |                          |
|-------------------------------------|------------------|-----------------------|----------------------------------|-------------------------------|---------------|--------------------------|
|                                     |                  |                       |                                  | Fund (₹)                      | Benchmark (₹) | Additional Benchmark (₹) |
| <b>Regular Plan - Growth Option</b> |                  |                       |                                  |                               |               |                          |
| Last 1 year                         | 14.29%           | 17.63%                | 16.06%                           | 11,429                        | 11,763        | 11,606                   |
| Since Inception                     | 4.78%            | 9.89%                 | 8.57%                            | 10,800                        | 11,682        | 11,452                   |
| <b>Direct Plan - Growth Option</b>  |                  |                       |                                  |                               |               |                          |
| Last 1 year                         | 16.04%           | 17.63%                | 16.06%                           | 11,604                        | 11,763        | 11,606                   |
| Since Inception                     | 6.36%            | 9.89%                 | 8.57%                            | 11,070                        | 11,682        | 11,452                   |

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco ELSS Tax Saver Fund

| Period                              | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Value of Investment of 10,000 |               |                          |
|-------------------------------------|------------------|-----------------------|----------------------------------|-------------------------------|---------------|--------------------------|
|                                     |                  |                       |                                  | Fund (₹)                      | Benchmark (₹) | Additional Benchmark (₹) |
| <b>Regular Plan - Growth Option</b> |                  |                       |                                  |                               |               |                          |
| Last 6 months                       | 45.69%           | 39.12%                | 28.04%                           | 12,284                        | 11,956        | 11,402                   |
| Since Inception                     | 27.26%           | 16.76%                | 12.06%                           | 12,100                        | 11,291        | 10,929                   |
| <b>Direct Plan - Growth Option</b>  |                  |                       |                                  |                               |               |                          |
| Last 6 months                       | 47.72%           | 39.12%                | 28.04%                           | 12,386                        | 11,956        | 11,402                   |
| Since Inception                     | 29.20%           | 16.76%                | 12.06%                           | 12,250                        | 11,291        | 10,929                   |

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

Samco ELSS Tax Saver Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Overnight Fund

| Period                              | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Returns (%) | Value of Investment of 10,000 |               |                          |
|-------------------------------------|------------------|-----------------------|----------------------------------|-------------------------------|---------------|--------------------------|
|                                     |                  |                       |                                  | Fund (₹)                      | Benchmark (₹) | Additional Benchmark (₹) |
| <b>Regular Plan - Growth Option</b> |                  |                       |                                  |                               |               |                          |
| Last 7 days                         | 6.43%            | 6.80%                 | 8.50%                            | 10,012                        | 10,013        | 10,016                   |
| Last 15 days                        | 6.43%            | 6.79%                 | 7.12%                            | 10,026                        | 10,028        | 10,029                   |
| Last 30 days                        | 6.33%            | 6.71%                 | 6.39%                            | 10,052                        | 10,055        | 10,052                   |
| Last 6 months                       | 6.28%            | 6.65%                 | 7.04%                            | 10,314                        | 10,333        | 10,352                   |
| Since Inception                     | 6.31%            | 6.58%                 | 7.05%                            | 10,608                        | 10,635        | 10,680                   |
| <b>Direct Plan - Growth Option</b>  |                  |                       |                                  |                               |               |                          |
| Last 7 days                         | 6.63%            | 6.80%                 | 8.50%                            | 10,013                        | 10,013        | 10,016                   |
| Last 15 days                        | 6.63%            | 6.79%                 | 7.12%                            | 10,027                        | 10,028        | 10,029                   |
| Last 30 days                        | 6.55%            | 6.71%                 | 6.39%                            | 10,054                        | 10,055        | 10,052                   |
| Last 6 months                       | 6.57%            | 6.65%                 | 7.04%                            | 10,329                        | 10,333        | 10,352                   |
| Since Inception                     | 6.57%            | 6.58%                 | 7.05%                            | 10,633                        | 10,635        | 10,680                   |

**Benchmark:** CRISIL Liquid Overnight Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index. **Inception/Allotment date:** 12-Oct-22.

**Past performance may or may not be sustained in future.** The returns are simple annualized for less than 1 year. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on face value of Rs. 1,000 invested at inception. Mr. Dhawal Ghanshyam Dhanani is managing the scheme since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## SIP Performance

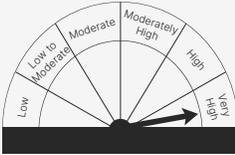
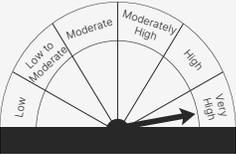
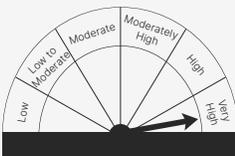
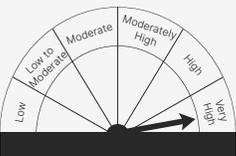
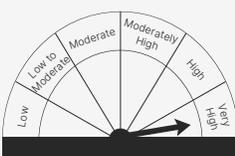
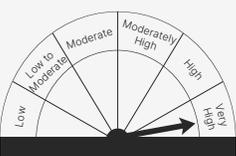
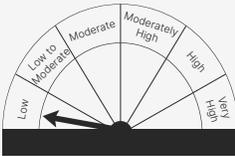
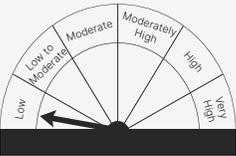
### Samco Flexi Cap Fund

| Period                              | Amount invested (Rs) | Fund Value (Rs) | Fund Returns (%) | Benchmark value (Rs) | Benchmark Returns (%) | Additional Benchmark Value (Rs) | Additional Benchmark Returns (%) |
|-------------------------------------|----------------------|-----------------|------------------|----------------------|-----------------------|---------------------------------|----------------------------------|
| <b>Regular Plan - Growth Option</b> |                      |                 |                  |                      |                       |                                 |                                  |
| Last 1 year                         | 120,000              | 136,271         | 26.33%           | 135,289              | 24.69%                | 131,072                         | 17.71%                           |
| Since Inception                     | 190,000              | 205,224         | 9.65%            | 208,570              | 11.76%                | 202,375                         | 7.85%                            |
| <b>Direct Plan - Growth Option</b>  |                      |                 |                  |                      |                       |                                 |                                  |
| Last 1 year                         | 120,000              | 137,493         | 28.38%           | 135,289              | 24.69%                | 131,072                         | 17.71%                           |
| Since Inception                     | 190,000              | 207,871         | 11.32%           | 208,570              | 11.76%                | 202,375                         | 7.85%                            |

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

## Riskometer of the Scheme and the Primary Benchmark

| Scheme Name   | This Product is Suitable for Investors Who Are Seeking^  | Riskometer of the Scheme  | Primary Benchmark Name               | Riskometer of the Primary Benchmark  |
|---|--|---|--------------------------------------|--|
| <p>Samco Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p>                                       | <ul style="list-style-type: none"> <li>To generate long-term capital growth;</li> <li>Investment in Indian &amp; foreign equity instruments across market capitalization.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>   |  <p>Investors understand that their principal will be at very high risk</p>   | <p>Nifty 500 TRI</p>                 |  <p>Benchmark riskometer is at very high risk</p>   |
| <p>Samco ELSS Tax Saver Fund (An Open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit)</p>                              | <ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Invests predominantly in equity and equity related instruments and provide tax benefits under section 80 C of the Income Tax Act, 1961</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at very high risk</p>   | <p>Nifty 500 TRI</p>                 |  <p>Benchmark riskometer is at very high risk</p>   |
| <p>Samco Active Momentum Fund (An Open-ended equity scheme following momentum theme)</p>  | <ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>                                 |  <p>Investors understand that their principal will be at very high risk</p> | <p>Nifty 500 TRI</p>                 |  <p>Benchmark riskometer is at very high risk</p> |
| <p>Samco Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)</p> | <ul style="list-style-type: none"> <li>Regular income with high levels of safety and liquidity over short term.</li> <li>Investment in fixed income instruments with overnight maturity</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>                               |  <p>Investors understand that their principal will be at a low risk</p>     | <p>CRISIL Liquid Overnight Index</p> |  <p>Benchmark riskometer is at low risk</p>       |



**Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.**

## Contact Us

 **Samco Asset Management Private Ltd.**

1003 – A wing, Naman Midtown, 10th Floor, Senapati Bapat Marg, Prabhadevi (West)  
Mumbai 400 013, India.

CIN No: U65929MH2019PTC334121

**Samco Mutual Fund**

SEBI Mutual Fund registration no: MF/077/21/03

 022-41708999 | +91 63572 22000

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Visit

**[www.samcomf.com](http://www.samcomf.com)**

For more information