



Factsheet

July 2023

 **SAMCO**
MUTUAL FUND
HEXASHIELD TESTED INVESTMENTS

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He/She is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP: Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹ 500 on every 15th of a month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Average Maturity: The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Yield to Maturity (YTM): The Yield to Maturity or the YTM is the rate of return anticipated on a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Macaulay duration: The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio: Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Portfolio Turnover Ratio: Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Disclaimer : In the preparation of this factsheet material, the AMC has used information that is publicly available, including information developed in-house. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Samco Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss or profit in any way arising from the use of this material in any manner.

About Strategy



HEXASHIELD TESTED INVESTMENTS

Buy and hold

HexaShield Tested Investments is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. The HexaShield tests are also designed to understand if these companies can generate high cash returns on capital employed in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

3E Investment Strategy

1. Buy only **Efficient HexaShield Tested Companies**
2. Buy at an **Efficient Price**
3. Maintain an **Efficient Turnover**



DISTINCTIVE PATTERN STRATEGY

Momentum

Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. In Momentum strategy the stocks are also selected based on their performance in the past with the idea that they will continue to outperform. The investors are attracted to a company whose price is on an upward trajectory thus opening a new way of buying at high and selling at higher, instead of the traditional idea of buying at low and selling at high, generating higher returns. Momentum strategies exploit this continuation in return patterns in order to make a profit.

Stocks in Momentum could be selected via Time Series Momentum or Cross-sectional Momentum. Time-series momentum and Cross-sectional momentum are two distinct measures used to evaluate the performance of stocks. Time-series momentum, also known as absolute momentum, assesses a stock's past performance by considering its own returns independently from the returns of other stocks. On the other hand, cross-sectional momentum, previously known as relative strength, measures a stock's performance in comparison to other stocks. A mix of methodologies to compute momentum are used which include but are not limited to Risk-adjusted Price Momentum, Momentum Strength Score & Momentum ratio.

The fund makes trades based on trading signals generated by the intelligent algorithm. This algorithm has been developed by studying years of market data including price, volume, volatility, open interest, breakouts, relative strengths and correlations with appropriate weights on various data points. The Momentum investing is based on that gap in time that exists before mean reversion occurs. Momentum is usually seen in the short- to intermediate-term.

Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	04-Feb-2022	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹ 5,000/- and in multiples of ₹ 1/- thereafter	
Additional Purchase	₹ 500/- and multiples of ₹ 1/- thereafter	
Entry Load	NIL	
Exit Load	<p>2.00% - if the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</p> <p>1.00% - if the investment is redeemed or switched out after 365 days but on or before 730 days from date of allotment of units.</p> <p>No Exit Load - No Exit Load will be charged if investment is redeemed or switched out after 730 days from the date of allotment of units.</p>	
Total Expense Ratio (TER) as on July 31, 2023	Regular Plan	Direct Plan
	2.28%	0.83%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

Portfolio as on July 31, 2023

Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		91.80%
Bajaj Finance Ltd	Finance	8.53%
Bajaj Finserv Ltd	Finance	8.30%
Tata Consultancy Services Ltd	IT - Software	7.63%
Coforge Ltd	IT - Software	7.36%
Aditya Birla Capital Ltd	Finance	5.52%
J B Chemicals and Pharma Ltd	Pharmaceuticals & Biotechnology	5.39%
Computer Age Management Services Ltd	Capital Markets	5.34%
L&T Technology Services Ltd	IT - Services	4.72%
LTIMindtree Ltd	IT - Software	4.45%
Jubilant Foodworks Ltd	Leisure Services	4.22%
ICICI Lombard General Insurance Company Ltd	Insurance	4.16%
Supreme Industries Ltd	Industrial Products	4.15%
Dabur India Ltd	Personal Products	4.07%
Pidilite Industries Ltd	Chemicals & Petrochemicals	3.66%
Asian Paints Ltd	Consumer Durables	3.35%
Crompton Greaves Consumer Electricals Ltd	Consumer Durables	3.13%
Divis Laboratories Ltd	Pharmaceuticals & Biotechnology	2.80%
Godrej Consumer Products Ltd	Personal Products	2.78%
Balkrishna Industries Ltd	Auto Components	1.65%
Central Depository Services (India) Ltd	Capital Markets	0.59%
Overseas Equity and Equity Related Total		5.99%
Microsoft Corp	IT - Software	1.58%
Meta Platforms Registered Shares A	Interactive Media & Services	1.53%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	1.24%
Alphabet Inc Registered Shares C	Interactive Media & Services	1.00%
Mastercard Incorporated	Transaction & Payment Processing Services	0.64%
TREPS, Cash, Cash Equivalents and Net Current Asset		2.21%
Total Net Assets		100.00%

Fund Manager

Ms. Nirali Bhansali Fund Manager - Equity
(Managing this scheme since inception)
Total Experience : Around 9 years

Mr. Dhawal Ghanshyam Dhanani
(Dedicated Fund Manager for Overseas investments since inception)
Total Experience : Around 6 years

NAV as on 31st July 2023 (₹ per unit)

Regular Growth	₹ 10.44
Direct Growth	₹ 10.68

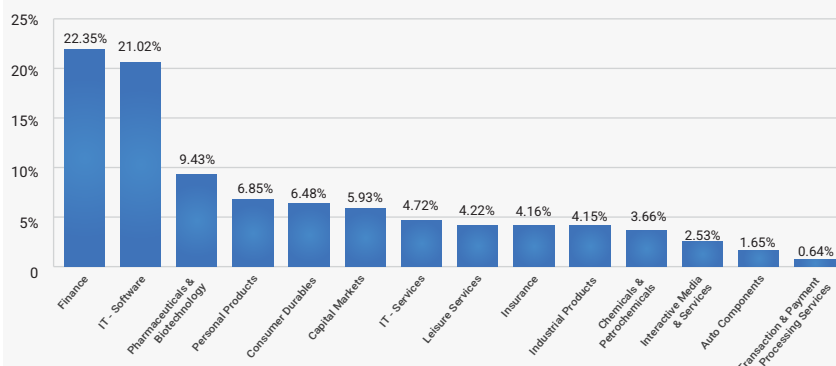
Quantitative Data

Portfolio Turnover Ratio 0.09 times
Lower of sales or purchases divided by average AUM for last rolling 12 months.

Assets Under Management (AUM)

AUM as on July 31, 2023	₹ 770.18 Crs
Average AUM for Month of July 2023	₹ 770.47 Crs

Industry Allocation of Equity Holding (% of Net Assets)



This product is suitable for investors who are seeking * :

- To generate long-term capital growth;
- Investment in Indian & foreign equity instruments across market capitalization;

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



Investors understand that their principal will be at very high risk

Benchmark Risk-o-meter



Benchmark riskometer is at very high risk

Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Portfolio Comment for July 2023

We have deployed 97.79% of our AUM and our asset allocation is 91.80% in Indian Equities, 5.99% in International Equities and 2.21% in TREPS, Cash, Cash Equivalents and Net Current Asset as of July 31, 2023.

This month, the stock markets have reached all-time highs, and the rally has been widespread across companies of different market capitalizations. India stands out as an attractive destination for FPIs among other emerging markets. To navigate the present scenario, our portfolio management approach involves riding the curve by investing in quality businesses. We analyze both individual businesses and macroeconomic factors together to make informed decisions. As a result, we have made adjustments to the portfolio by re-evaluating and reshuffling the weightages in stocks based on our research and insights. Throughout this period, we have not introduced any new positions or exited any existing ones in the fund. Our cash levels have remained minimal, as the rapid market growth has benefitted our equity exposure. Our primary goal is to invest in businesses with long-term compounding potential and we aim to maintain a forward-looking approach, considering the market dynamics and the intrinsic value of the businesses we invest in.

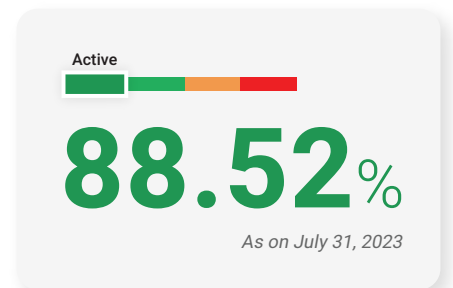
The top 5 contributors to performance this month were Supreme Industries, Bajaj Finserv, Computer Age Management Services, J.B. Chemicals and Pharma and Tata Consulting Services. The top 5 detractors to performance were LTIMindtree, Jubilant Foodworks, Godrej Consumer Products, Aditya Birla Capital and Coforge.

Our sectoral weightages have increased in Capital Markets, Finance, Pharmaceuticals and Biotechnology while our weightages have reduced in Industrial Products, Chemicals and Petrochemicals and Consumer Durables this month.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco Flexi Cap Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-flexi-cap-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	22-Dec-2022	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹ 500/- and in multiples of ₹ 500/- thereafter	
Additional Purchase	₹ 500/- and multiples of ₹ 500/- thereafter	
Entry Load	NIL	
Exit Load	NIL	
Total Expense Ratio (TER) as on July 31, 2023	Regular Plan 2.34%	Direct Plan 0.89%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Ms. Nirali Bhansali
(Managing this scheme since inception)

Total Experience : Around 9 years

NAV as on 31st July 2023 (₹ per unit)

Regular Growth	₹ 11.42
Direct Growth	₹ 11.53

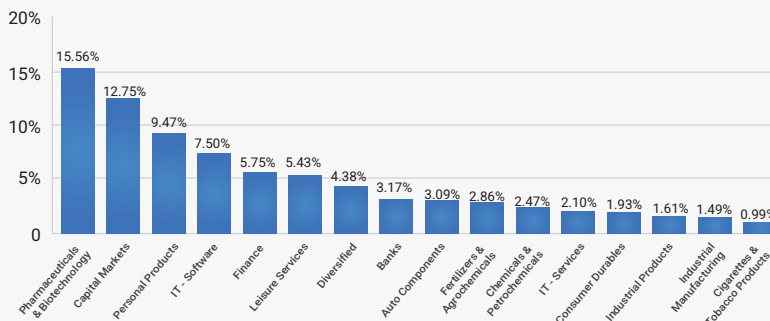
Assets Under Management (AUM)

AUM as on July 31, 2023	₹ 57.54 Crs
Average AUM for Month of July 2023	₹ 55.18 Crs

Portfolio as on July 31, 2023

Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		80.55%
Multi Commodity Exchange of India Ltd	Capital Markets	4.33%
Central Depository Services (India) Ltd	Capital Markets	4.28%
Emami Ltd	Personal Products	4.02%
Procter & Gamble Hygiene and Health Care Ltd	Personal Products	3.70%
Suven Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	3.44%
Coforge Ltd	IT - Software	3.27%
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	3.24%
AU Small Finance Bank Ltd	Banks	3.17%
Balkrishna Industries Ltd	Auto Components	3.09%
Mphasis Ltd	IT - Software	2.99%
Jubilant Foodworks Ltd	Leisure Services	2.91%
Coromandel International Ltd	Fertilizers & Agrochemicals	2.86%
Pfizer Ltd	Pharmaceuticals & Biotechnology	2.78%
3M India Ltd	Diversified	2.64%
Aditya Birla Capital Ltd	Finance	2.55%
Devyani International Ltd	Leisure Services	2.52%
Abbott India Ltd	Pharmaceuticals & Biotechnology	2.51%
Vinati Organics Ltd	Chemicals & Petrochemicals	2.47%
Computer Age Management Services Ltd	Capital Markets	2.46%
L&T Technology Services Ltd	IT - Services	2.10%
Poonawalla Fincorp Ltd	Finance	2.04%
Procter & Gamble Health Ltd	Pharmaceuticals & Biotechnology	1.96%
Crompton Greaves Consumer Electricals Ltd	Consumer Durables	1.93%
Colgate Palmolive India Ltd	Personal Products	1.75%
Godrej Industries Ltd	Diversified	1.74%
KFin Technologies Ltd	Capital Markets	1.68%
J B Chemicals and Pharma Ltd	Pharmaceuticals & Biotechnology	1.63%
Honeywell Automation India Ltd	Industrial Manufacturing	1.49%
Persistent Systems Ltd	IT - Software	1.24%
Crisil Ltd	Finance	1.16%
VST Industries Ltd	Cigarettes & Tobacco Products	0.99%
RHI Magnesita India Ltd	Industrial Products	0.76%
Grindwell Norton Ltd	Industrial Products	0.40%
Supreme Industries Ltd	Industrial Products	0.31%
APL Apollo Tubes Ltd	Industrial Products	0.14%
TREPS, Cash, Cash Equivalents & Net Current Asset		19.45%
Total Net Assets		100.00%

Industry Allocation of Equity Holding (% of Net Assets)



This product is suitable for investors who are seeking * :

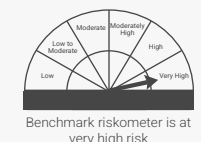
- Long Term Capital Appreciation;
- Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



Benchmark Risk-o-meter



Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

Portfolio Comment for July 2023

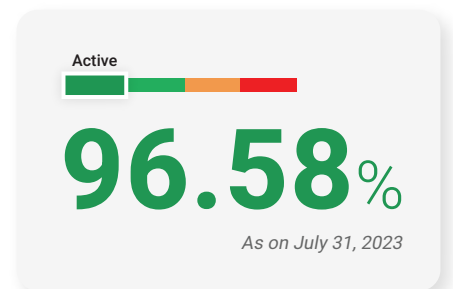
We have deployed 80.55% of our AUM in Indian Equities and 19.45% in TREPS, Cash, Cash Equivalents and Net Current Asset as of July 31, 2023.

Given the significant run-up in stock prices and the lifetime highs of mid and small-cap indices, we acknowledge that the current market environment may not be the most favorable for identifying fresh investment ideas solely from a valuation perspective. As a result, our portfolio currently holds higher cash levels as we patiently await attractive opportunities to deploy our capital. We strongly believe in identifying businesses with substantial long-term growth potential, aiming for them to become the future large cap companies. Our approach is designed to navigate the volatility and uncertainties of the market gracefully, ensuring that the businesses we invest in do not face any going concern issues. By maintaining a diversified exposure and prioritizing sound quality characteristics in our investments, we aim to create an efficient portfolio that can effectively manage risk. We remain committed to our long-term vision of investing in businesses with significant growth prospects and strong fundamentals. This approach allows us to build a portfolio that can thrive over time and deliver value to our investors.

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Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	05-Jul-2023	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹ 5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹ 500/- and multiples of ₹ 500/- thereafter	
Entry Load	NIL	
Exit Load	2.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.	
	No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.	
Total Expense Ratio (TER) as on July 31, 2023	Regular Plan	Direct Plan
	2.40%	0.95%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Paras Matalia

(Managing this scheme since inception)

Total Experience : Around 6 years

Mr. Dhawal Ghanshyam Dhanani

(Dedicated Fund Manager for Overseas investments since inception)

Total Experience : Around 6 years

NAV as on 31st July 2023 (₹ per unit)

Regular Growth ₹ 10.06

Direct Growth ₹ 10.07

Assets Under Management (AUM)

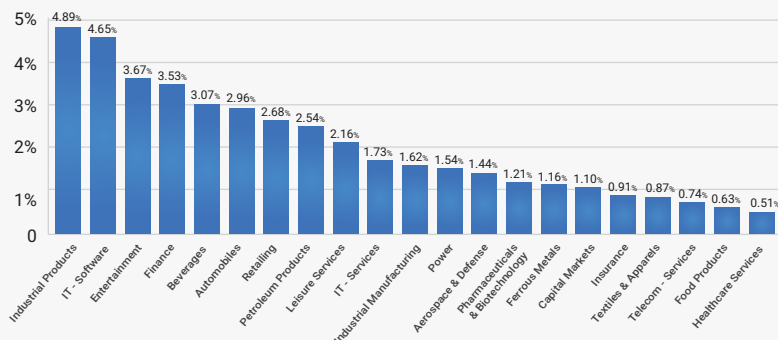
AUM as on July 31, 2023 ₹ 411.94 Crs

Average AUM for Month of July 2023 ₹ 410.37 Crs

Portfolio as on July 31, 2023

Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		43.61%
Tips Industries Ltd	Entertainment	3.67%
Radico Khaitan Ltd	Beverages	3.07%
Mahindra Holidays and Resorts India Ltd	Leisure Services	2.16%
Chennai Petroleum Corporation Ltd	Petroleum Products	2.04%
Zensar Technologies Ltd	IT - Software	1.98%
Ramkrishna Forgings Ltd	Industrial Products	1.89%
Datamatics Global Services Ltd	IT - Services	1.73%
Just Dial Ltd	Retailing	1.66%
Cochin Shipyard Ltd	Industrial Manufacturing	1.62%
Maruti Suzuki India Ltd	Automobiles	1.44%
MTAR Technologies Ltd	Aerospace & Defense	1.44%
Piramal Enterprises Ltd	Finance	1.35%
Bajaj Finance Ltd	Finance	1.23%
Natco Pharma Ltd	Pharmaceuticals & Biotechnology	1.21%
Sarda Energy and Minerals Ltd	Ferrous Metals	1.16%
Nippon Life India Asset Management Ltd	Capital Markets	1.10%
Electrosteel Castings Ltd	Industrial Products	1.07%
Tech Mahindra Ltd	IT - Software	1.06%
Tata Motors Ltd	Automobiles	1.05%
SJVN Ltd	Power	1.04%
Zomato Ltd	Retailing	1.02%
HCL Technologies Ltd	IT - Software	1.01%
Ratnamani Metals and Tubes Ltd	Industrial Products	0.97%
Vesuvius India Ltd	Industrial Products	0.96%
CreditAccess Grameen Ltd	Finance	0.95%
HDFC Life Insurance Company Ltd	Insurance	0.91%
Raymond Ltd	Textiles & Apparels	0.87%
Tata Communications Ltd	Telecom - Services	0.74%
Parag Milk Foods Ltd	Food Products	0.63%
Newgen Software Technologies Ltd	IT - Software	0.60%
Dr. Lal Pathlabs Ltd	Healthcare Services	0.51%
Indian Oil Corporation Ltd	Petroleum Products	0.50%
NLC India Ltd	Power	0.50%
Hero MotoCorp Ltd	Automobiles	0.47%
TREPS, Cash, Cash Equivalents & Net Current Asset		56.39%
Total Net Assets		100.00%

Industry Allocation of Equity Holding (% of Net Assets)



This product is suitable for investors who are seeking * :

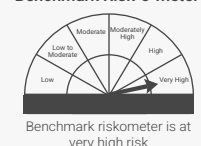
- Long-term capital Appreciation;
- An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics

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Scheme Risk-o-meter



Benchmark Risk-o-meter



Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

Portfolio Comment for July 2023

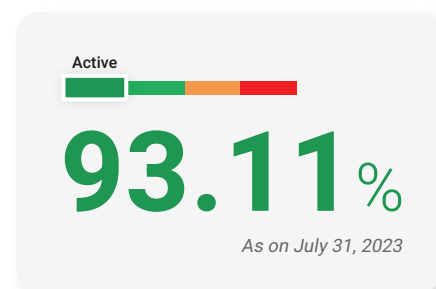
SAMCO Active Momentum Fund received overwhelming support from unitholders and partners alike and managed to garner about Rs. 410 Crore. The fund is temporarily closed for fresh inflows either through lumpsum or SIPs or STPs until further notice.

Since the closure of our NFO, we are steadily building a portfolio of well-diversified momentum exhibiting stocks. The 34 stocks that form part of the portfolio have shown significant momentum either through creating new all-time highs, 52-week highs or significant relative outperformance to their respective benchmarks. Given the recent run-up in the markets, we are deploying monies by fairly assessing the risk reward opportunities going forward. Our asset allocation is 43.61% in Indian Equities and 56.39% in TREPS, Cash, Cash Equivalents and Net Current Asset as of July 31, 2023.

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Samco Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/ residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	12-Oct-2022	
Benchmark	CRISIL Liquid Overnight Index	
Min.Application Amount	₹ 5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹ 500/- and multiples of ₹ 1/- thereafter	
Entry Load	NIL	
Exit Load	NIL	
Total Expense Ratio (TER) as on July 31, 2023	Regular Plan 0.30%	Direct Plan 0.10%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Dhawal Ghanshyam Dhanani

(Managing this scheme since inception)

Total Experience : Around 6 years

NAV as on 31st July 2023 (₹ per unit)

Regular Growth	₹ 1049.8442
Direct Growth	₹ 1051.9551

Quantitative Data

Annualised Portfolio YTM	: 6.41%
Macaulay Duration	: 1 day
Residual Maturity	: 1 day
Modified Duration	: 1 day

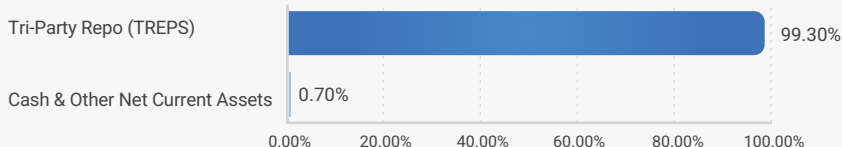
Assets Under Management (AUM)

AUM as on July 31, 2023	₹ 37.18 Crs
Average AUM for Month of July 2023	₹ 36.35 Crs

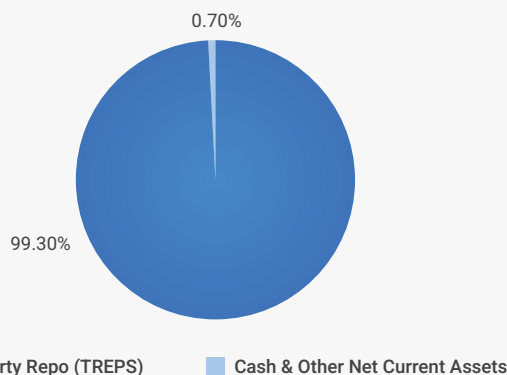
Portfolio as on July 31, 2023

Issuer	Industry / Rating	% to Net Assets
Clearing Corporation of India Limited	NA	99.30%
Cash, Cash Equivalents and Net Current Asset	NA	0.70%
Total Net Assets		100.00%

PORTFOLIO COMPOSITION BY ASSET CLASS (%)



PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



POTENTIAL RISK CLASS

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A relatively low interest rate risk and relatively low credit risk

This product is suitable for investors who are seeking * :

- Regular income with high levels of safety and liquidity over short term.
- Investment in fixed income instruments with overnight maturity.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



Investors understand that their principal will be at low risk

Benchmark Risk-o-meter



Benchmark risk-o-meter is at low risk

Fund Performance

Samco Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	10.59%	17.35%	16.28%	11,059	11,735	11,628
Since Inception	2.94%	9.88%	9.83%	10,440	11,501	11,493
Direct Plan - Growth Option						
Last 1 year	12.30%	17.35%	16.28%	11,230	11,735	11,628
Since Inception	4.53%	9.88%	9.83%	10,680	11,501	11,493

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco ELSS Tax Saver Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 6 months	26.88%	29.99%	25.38%	11,329	11,483	11,255
Since Inception	23.52%	18.49%	16.03%	11,420	11,116	10,968
Direct Plan - Growth Option						
Last 6 months	28.63%	29.99%	25.38%	11,416	11,483	11,255
Since Inception	25.34%	18.49%	16.03%	11,530	11,116	10,968

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

Samco ELSS Tax Saver Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

Mrs. Nirali Bhansali is managing the scheme since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 7 days	6.06%	6.46%	5.94%	10,012	10,012	10,011
Last 15 days	6.14%	6.46%	6.74%	10,025	10,026	10,028
Last 30 days	6.18%	6.44%	6.02%	10,051	10,053	10,049
Last 6 months	6.22%	6.59%	6.84%	10,308	10,326	10,338
Since Inception	6.25%	6.49%	7.18%	10,498	10,518	10,573
Direct Plan - Growth Option						
Last 7 days	6.26%	6.46%	5.94%	10,012	10,012	10,011
Last 15 days	6.30%	6.46%	6.74%	10,026	10,026	10,028
Last 30 days	6.34%	6.44%	6.02%	10,052	10,053	10,049
Last 6 months	6.51%	6.59%	6.84%	10,322	10,326	10,338
Since Inception	6.51%	6.49%	7.18%	10,520	10,518	10,573

Benchmark: CRISIL Liquid Overnight Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index. **Inception/Allotment date:** 12-Oct-22.

Past performance may or may not be sustained in future. The returns are simple annualized for less than 1 year. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on face value of Rs. 1,000 invested at inception. Mr. Dhawal Ghanshyam Dhanani is managing the scheme since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

SIP Performance

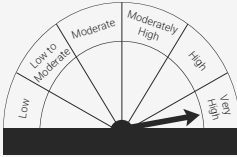
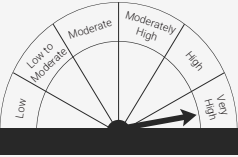
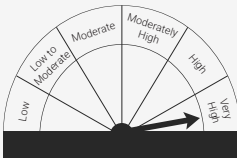
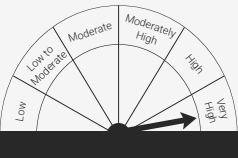
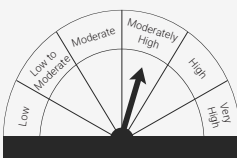
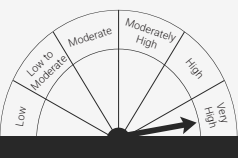
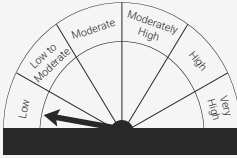
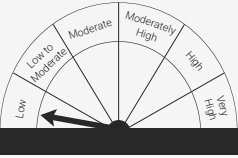
Samco Flexi Cap Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	120,000	132,778	3.71%	134,777	6.40%	133,034	4.05%
Since Inception	170,000	188,431	14.56%	195,331	20.02%	193,086	18.24%
Direct Plan - Growth Option							
Last 1 year	120,000	133,867	5.17%	134,777	6.40%	133,034	4.05%
Since Inception	170,000	190,594	16.27%	195,331	20.02%	193,086	18.24%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

Riskometer of the Scheme and the Primary Benchmark

Scheme Name	This Product is Suitable for Investors Who Are Seeking [^]	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
<p>Samco Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p>	<ul style="list-style-type: none"> To generate long-term capital growth; Investment in Indian & foreign equity instruments across market capitalization. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 TRI</p>	 <p>Benchmark riskometer is at very high risk</p>
<p>Samco ELSS Tax Saver Fund (An Open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit)</p>	<ul style="list-style-type: none"> Long-term capital Invests predominantly in equity and equity related instruments and provide tax benefits under section 80 C of the Income Tax Act, 1961 <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 TRI</p>	 <p>Benchmark riskometer is at very high risk</p>
<p>Samco Active Momentum Fund (An Open-ended equity scheme following momentum theme)</p>	<ul style="list-style-type: none"> Long-term capital Appreciation; An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at moderately high risk</p>	<p>Nifty 500 TRI</p>	 <p>Benchmark riskometer is at very high risk</p>
<p>Samco Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> Regular income with high levels of safety and liquidity over short term. Investment in fixed income instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at a low risk</p>	<p>CRISIL Liquid Overnight Index</p>	 <p>Benchmark riskometer is at low risk</p>



Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.

Contact Us


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