

Disclosure of Executive Remuneration for the financial year 2023-24

In terms of point 5.12 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the Mutual Funds /Asset Management Companies are mandated to make the following disclosures pertaining to a financial year on the MF/AMC website under a separate head – 'Remuneration':

- Name, designation and remuneration of Chief Executive Officer (CEO), Chief Investment Officer (CIO) and Chief Operations Officer (COO) or their corresponding equivalent by whatever name called**

Name	Designation	Remuneration paid for the financial year 2023-24 (Amount in Rs)
Mr. Viraj Gandhi	Chief Executive Officer	47,83,353
Mr. Umeshkumar Mehta	Chief Investment Officer	50,00,052
Mr. Chirag Joshi*	Chief Growth Officer	23,63,917

- Name, designation and remuneration received by top ten employees in terms of remuneration drawn for that financial year**

Name	Designation	Remuneration paid for the financial year 2023-24 (Amount in Rs)
Umesh Kumar Mehta	Chief Investment Officer	50,00,052
Viraj Gandhi	Chief Executive Officer	47,83,353
Sadath Ali Khan	Head - Investor Services	30,82,115
C Balasubramanian	Company Secretary and Compliance officer	27,05,541
Sachin Shetty	Head - Operations	26,72,096
Nirali Bhansali	Fund Manager – Equity	24,57,350
Chirag Joshi*	Chief Growth Officer	23,63,917
Balkrushna Kale	AVP – Engineering	20,69,701
Abhiroop Mukherjee*	Fund Manager – Debt	18,97,052
Paras Matalia	Fund Manager & Head Research - Equity	17,68,561

* Remuneration calculated on prorated basis date of appointment / Joining & exit of the employees

- Name, designation and remuneration of every employee of MF/AMC whose Annual remuneration was equal to or above one crore and two lakh rupees for that financial year; Monthly remuneration in the aggregate was not less than eight lakh and fifty thousand rupees per month, if the employee is employed for a part of that financial year:**

Nil

4. The ratio of CEO's remuneration to median remuneration of MF/AMC employees for the financial year 2023-24: 10.91: 1
5. Samco Mutual Fund total AAUM, debt AAUM and equity AAUM and rate of growth over last three years:

	2023-2024 (Rs. In Crores)	2022-2023 (Rs. In Crores)	2021-2022 (Rs. In Crores)
Total AAUM	1,398.78	688.16	589.22*
Rate of growth over last three years	137.40%	NA	NA
Debt AAUM	48.93	57.64**	NA
Rate of growth over last three years	NA	NA	NA
Equity AAUM	1,349.85	661.16	589.22*
Rate of growth over last three years	129.09%	NA	NA

Note:

* Samco Flexi Cap Fund inception from February 04, 2022. Accordingly, the Average AUM was computed for the proportionate period.

** Samco Overnight Fund was launched on October 12, 2022. Accordingly, the Average AUM for debt AAUM was computed for the proportionate period.