

Disclosure of Executive Remuneration for the financial year 2022-23

SEBI vide its circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 and circular no. SEBI/HO/IMD/DF2/CIR/P/2017/35 dated April 29, 2017 has mandated the Mutual Funds /Asset Management Companies to make the following disclosures pertaining to a financial year on the MF/AMC website under a separate head – '**Remuneration**':

- Name, designation and remuneration of Chief Executive Officer (CEO), Chief Investment Officer (CIO) and Chief Operations Officer (COO) or their corresponding equivalent by whatever name called**

Name	Designation	Remuneration paid for the financial year 2022-23 (Amount in Rs)
Mr. Viraj Gandhi	Chief Executive Officer	42,30,180
Mr. Umeshkumar Mehta	Chief Investment Officer	48,49,703
Mr. Chirag Joshi*	Chief Growth Officer	6,98,979

- Name, designation and remuneration received by top ten employees in terms of remuneration drawn for that financial year**

Name	Designation	Remuneration paid for the financial year 2022-23 (Amount in Rs)
Umesh Kumar Mehta	Chief Investment Officer	48,49,703
Viraj Gandhi	Chief Executive Officer	42,30,180
S V Durga Prasad*	Head - Investor Services	32,49,251
C Balasubramanian	Company Secretary and Compliance officer	23,13,452
Nirali Bhansali	Fund Manager	23,11,699
Sachin Shetty	Head - Operations	21,01,595
Puja Kapat	Chief Financial Officer	17,83,754
Paras Matalia	Fund Manager & Head Research - Equity	17,28,000
Abhay Berde	Senior Manager - Operations	14,76,603
Balkrushna Kale	AVP – Engineering	14,19,529

* *Remuneration calculated on prorated basis date of appointment / Joining & exit of the employees*

- Name, designation and remuneration of every employee of MF/AMC whose Annual remuneration was equal to or above one crore and two lakh rupees for that financial year; Monthly remuneration in the aggregate was not less than eight lakh and fifty thousand rupees per month, if the employee is employed for a part of that financial year:**

Nil

4. **The ratio of CEO's remuneration to median remuneration of MF/AMC employees for the financial year 2022-23: 14.75: 1**
5. **Samco Mutual Fund total AAUM, debt AAUM and equity AAUM and rate of growth over last three years:**

	2020-2021 (Rs. In Crores)	2021-2022 (Rs. In Crores)	2022-2023 (Rs. In Crores)
Total AAUM	NA	578.89*	688.16
Rate of growth over last three years	NA	NA	NA
Debt AAUM	NA	NA	57.64**
Rate of growth over last three years	NA	NA	NA
Equity AAUM	NA	578.89*	661.16
Rate of growth over last three years	NA	NA	NA

Note:

** Samco Flexi Cap Fund was launched on January 17, 2022. Accordingly, the Average AUM was computed for the proportionate period.*

*** Samco Overnight Fund was launched on October 12, 2022. Accordingly, the Average AUM for debt AAUM was computed for the proportionate period.*