

Disclosure under SEBI Circular Dated March 30, 2022

Deviation from Mandated Asset Allocation of Samco ELSS Tax Saver Fund

Background:

In order to bring uniformity with respect to timelines for rebalancing of portfolios, SEBI issued circular dated March 30, 2022, prescribing timelines for rebalancing of portfolio of Mutual Fund schemes. The said circular mandates that the deviations due to passive breaches must be rebalanced within 30 business days. In case the portfolio is not rebalanced within 30 business days, then justification in writing including details of efforts taken to rebalance the portfolio needs to be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline upto 60 business days from date of completion of mandated rebalancing period to rebalance the portfolio.

Further, in a clarification dated June 29, 2022, SEBI stated that the reporting to Trustees to be initiated after the expiry of mandated rebalancing period of 30 business days and the fact of deviation should also be disclosed on the website of the AMC.

In line with above requirements, we hereby inform you that, the portfolio of Samco ELSS Tax Saver Fund has passively deviated from mandated asset allocation and is not rebalanced within the timelines of 30 business days. Accordingly, disclosure about the deviation from the mandated asset allocation is made on the website of the AMC, pursuant to SEBI circular dated March 30, 2022.

Brief details of the Scheme, deviations from the Mandated Asset Allocation and Rebalancing of the Portfolio:

Samco ELSS Tax Saver Fund is an open ended equity scheme with the investment objective to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

The asset allocation of the Scheme as per the Scheme Information Document ('SID') is as follows:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity related instruments	80%	100%	High to Very High
Debt and Money Market instruments	0%	20%	Low to Medium

Pursuant to the asset allocation, the scheme is required to invest minimum 80% in Equity and Equity related instruments. Considering the prevailing market scenario over the months and to safeguard the interest of investor, there was a deviation in asset allocation of Samco ELSS Tax Saver Fund beyond 30 working days.


The details of asset allocation as on September 15, 2023 is as follows:

Instrument Type	% of Net Asset
Equity and Equity related instruments	78.56%

Investors are requested to take note of the same.

Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

<p>This product is suitable for investors who are seeking* :</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long Term Capital Appreciation• Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961 <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.